

Quarterly Financial Report

For The Period Ended September 30, 2012

Submitted to the Board of Education

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by

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Jeffco Public Schools

Quarterly Financial Report
For The Period Ended September 30, 2012

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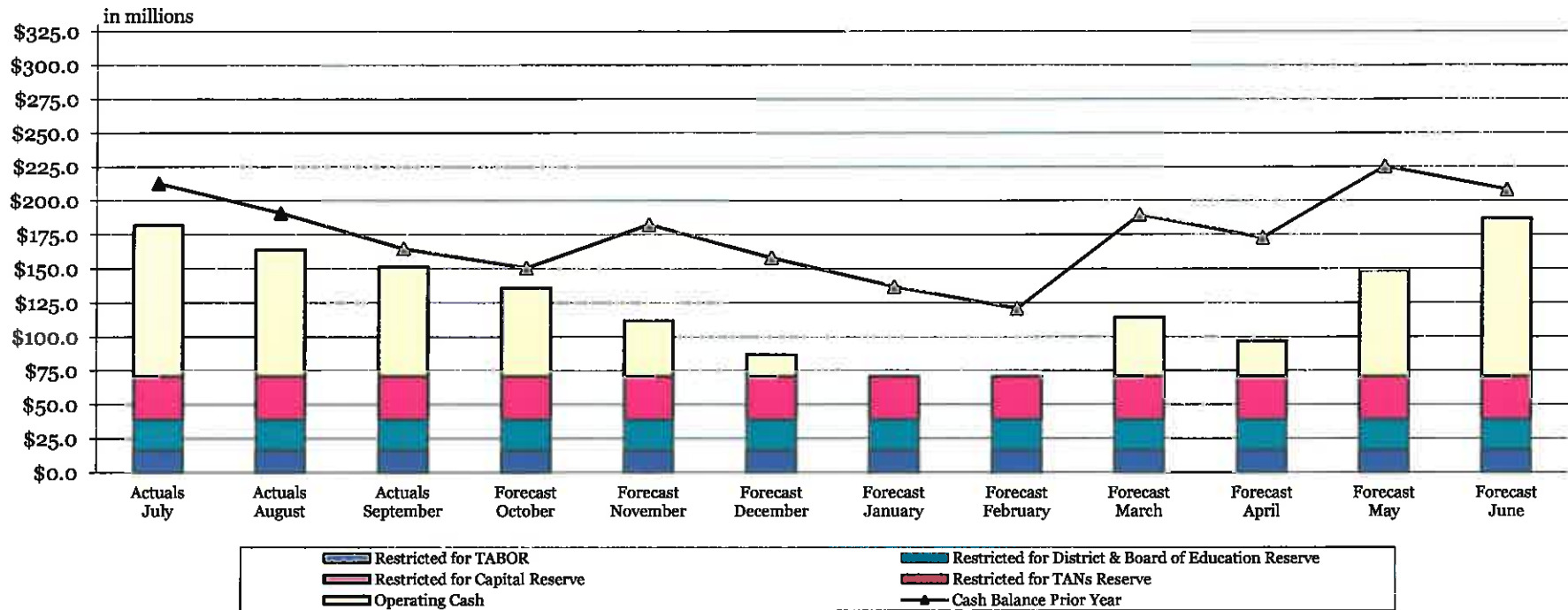
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Cash Management

The total operating cash balance on September 30, 2012 was \$151 million compared to \$165 million on September 30, 2011. This includes Operating and Reserve Funds. First quarter cash balances are lower this year primarily due to the spend down of the General Fund reserve balance. The second quarter report will reflect the November issuance of tax anticipation notes for the 2012/2013 fiscal year.

Jeffco Public Schools
Ending Cash Balances: July 2011 through June 2012
As of September 30, 2012



Jefferson County School District, No. R-1
Schedule of Investments
As of September 30, 2012

Financial Institution	Purchase Date	Maturity Date	Yield	Balance as of September 30, 2012	Percent of Portfolio
US Bank - Cash Concentration ¹			0.50%	\$ 41,200,175.39	27.22%
CSAFE			0.19%	58,308,057.76	38.52%
Cutwater TANs Investments				0.00	0.00%
<u>Cutwater Investment - FDA Proceeds ²</u>	Avg. maturity 448 days		0.84%	51,858,766.98	34.26%
Invested/Total Pooled Cash ³				<u>\$ 151,367,000.13</u>	100.00%
Weighted Average of yield and maturity on September 30, 2012			0.50%		
<u>Weighted Average as of September 30, 2011</u>			<u>0.49%</u>		
Change			0.01%		
<u>Wells Fargo Bond Redemption Fund</u>				75,161,476.56	
Funds Held in Trust				<u>\$ 75,161,476.56</u>	

¹ The yield shown on the US Bank - Cash Concentration account is a credit earnings discount rate. This is not an interest earnings rate.

² The Cutwater Investment is presented at fair value. The yield is a fair representation of the weighted average yield with the assumption that investments are held to maturity.

³ Pooled cash includes reserves for TABOR and Bond FDA, and amounts transferred to the Capital Reserve Fund according to state law.

Jefferson County School District
Schedule of Cash Receipts and Disbursements
As of September 30, 2012

	2012/2013 YTD Actual	2011/2012 YTD Actual	Variance Increase (Decrease)
Total Cash Flow for All Funds (excluding Debt Service)			
Operating Cash Balance	\$ 208,141,177	\$ 231,871,829	\$ (23,730,652)
Receipts			
Property Tax ¹	3,315,770	4,515,691	(1,199,921)
Property Tax - Mill Override - 1999	423,211	576,364	(153,153)
Property Tax Performance Promise	178,813	243,522	(64,709)
Property Tax Mill Levy - 2004	655,853	893,195	(237,342)
Specific Ownership Tax	6,304,603	6,038,320	266,283
State Equalization ²	77,320,835	77,869,654	(548,819)
Other State Revenues ³	11,325,399	6,100,790	5,224,609
TAN Proceeds	-	-	-
Food Service Receipts	3,575,098	3,493,677	81,421
School Based Fees (including Child Care)	15,197,245	16,017,748	(820,503)
Grant Receipts ⁴	8,247,428	11,716,041	(3,468,613)
Investment Earnings	260,243	211,007	49,236
Other Receipts	3,436,227	2,386,861	1,049,366
Grand Total Receipts	130,240,724	130,062,868	177,856
Disbursements			
Payroll - Employee ⁵	126,218,615	131,852,752	(5,634,137)
Payroll Related - Benefits	20,437,069	20,049,310	387,759
Capital Reserve Projects	11,398,098	17,436,063	(6,037,966)
Non-Compensatory Operating Expenses	28,961,122	27,900,887	1,060,235
TAN Repayment	-	-	-
Grand Total Disbursements	187,014,903	197,239,012	(10,224,109)
Net increase (decrease) in cash	(56,774,179)	(67,176,144)	10,401,965
Total Cash on hand	\$ 151,366,999	\$ 164,695,686	\$ (13,328,687)
TABOR Reserve (3%)	(16,717,200)	(17,166,000)	448,800
District & Board of Education Reserve (4%)	(22,289,700)	(22,888,000)	598,300
TAN Repayment Reserve	-	-	-
Total Operating Cash	\$ 112,360,099	\$ 124,641,686	\$ (12,281,587)

¹ Property tax receipts lower due to lower assessed values.

² State equalization down with student enrollment decline.

³ Fiscal 2013 receipts contain special education revenue not received in 1st qtr for 2012 at this time, Fiscal 2012 contains State Fiscal

Stabilization Funding ARRA grant receipts.

⁴ ARRA receipts received in 2012 not applicable in 2013.

⁵ Teacher contracts for July and August 2011 did not have the 3% reduction, started in September 2011 with new contracts.

Jefferson County School District
 General Fund Revenues
 As of September 30, 2012

	2012/2013 Y-T-D Revenue	2011/2012 Y-T-D Revenue	Variance Increase/(Decrease)	Percentage Increase/(Decrease)
Taxes	\$ 6,464,473	\$ 6,609,724	\$ (145,251)	(2)%
State of Colorado ¹	78,852,139	80,239,916	(1,387,777)	(2)%
Interest	0	6	(6)	(100)%
Tuition and Fees	2,834,925	2,803,825	31,100	1%
Federal and Other	806,929	1,093,073	(286,144)	(26)%
Total Revenues	\$ 88,958,466	\$ 90,746,544	\$ (1,788,078)	(2)%

¹ State School Finance Act revenues are down by \$1.4 million due to decreases in student count.

Total year-to-date expenditures for fiscal year 2013 are \$135,294,198. Expenditures were lower than prior year-to-date expenditures of \$137,860,165
A breakout by expenditure objects is reflected below:

General Fund Expenditures by Type
For the quarter ended September 30, 2012

Account Description	Y-T-D Expenditures 2012/2013	Y-T-D Expenditures 2011/2012	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Salaries	\$ 94,772,792	\$ 98,400,241	\$ (3,627,449)	(4)%	Increase/Decrease: The budgeted reductions for the current fiscal year include the reduction of 30 FTE's and other FTE reductions driven by decreased student enrollment.
Benefits	24,628,274	24,641,167	\$ (12,893)	(0)%	Increase/Decrease: PERA contributions have increased due to legislatively mandated employer contribution rate. The PERA rate effective January 1, 2012 is 15.65%. The increase is partially offset by benefits associated with FTE and compensation reductions.
Purchased Services	10,974,967	10,530,761	\$ 444,206	4%	Increase/Decrease Unemployment Insurance \$(131,000) Technology services \$(293,000) Utilities \$337,000 Software Purchase \$156,000 Game Officials \$(21,000) Legal Fees \$59,000 Athletic Trainer \$195,000 - Timing of invoices Student Transportation \$(40,000) Consultants/Contract Services \$(278,000) Const. Maint/Repair Bldg \$233,000 Refuse and Dump fees \$(19,000) Out of district/Spec ED. \$190,000 Voice Communication Line \$62,000
Materials and Supplies	4,823,621	3,999,027	\$ 824,594	21%	Increase/Decrease Textbooks \$176,000 Copier Usage \$27,000 Instructional Materials/Equip. \$690,000 Athletic Supplies \$(33,000) Library Materials \$(10,000) Custodial Supplies \$(15,000)
Capital Outlay	94,544	288,969	\$ (194,425)	(67)%	Increase/Decrease: Plant/Shop Equipment \$(28,000) Building Improvements \$(224,000) Instructional Equip. \$58,000
Total Expenditures	\$ 135,294,198	\$ 137,860,165	\$ (2,565,967)	(2)%	

Transfers:

The following table summarizes the transfers from the General Fund:

Summary of Transfers From the General Fund		
	<u>2012/2013</u> <u>Year to date</u>	<u>2011/2012</u> <u>Year to date</u>
Mandatory and Other Transfers		
Mandatory transfer of Colorado Preschool funding	1,002,492	1,006,635
Transfer to Capital Reserve	5,139,000	5,139,000
Transfer to Insurance Reserve	1,645,250	1,645,250
Mandatory transfer to Transportation	<u>3,463,875</u>	<u>3,350,900</u>
Total mandatory and required transfers	11,250,617	11,141,785
Additional Transfers		
Transfer to Technology for infrastructure	612,500	612,500
Transfer to Campus Activity to cover waived fees	<u>25,341</u>	<u>33,059</u>
Total additional transfers	<u>637,841</u>	<u>645,559</u>
Total transfers	<u>\$ 11,888,458</u>	<u>\$ 11,787,344</u>

General Fund - Expenditures by Activity for the three months ended September 30, 2012

Y-T-D					
Description	Budget	Actual	Variance	%	Comments
General Administration:					
					Increase/Decrease: Compensation and Benefits \$(80,000) Fees for Dist. Membership \$(9,000) Audit Fees \$37,000 Printing \$(2,600) Legal Fees \$21,000 Office Mat./Supplies \$(2,000)
Board of Education, Superintendent, Community Superintendents and Communications	\$ 721,602	\$ 758,276	(36,674)	(5)%	
					Increase/Decrease: Compensation and Benefits \$(110,000) Legal Fees \$8,000 Contract Serv./Labor \$(22,000) Unemployment Comp. \$(131,000) Technology Services \$(248,000)
Business Services	4,310,803	4,315,692	(504,889)	(10)%	
General Administration Total	5,032,405	5,573,968	(541,563)	(10)%	
					Increase/Decrease: Compensation and Benefits \$(621,000) Copier Usage \$15,000 Office Materials/Equip. \$42,000 Instructional Mat./Supplies \$(14,000) Contract Services \$20,000 Const. Maint/Repair Bldg \$5,000 Community Relations \$4,700 Clinic Supplies \$6,000
School Administration	11,558,031	12,095,422	(537,391)	(4)%	
					Increase/Decrease: Compensation and Benefits \$(2.85)M Athletic Supplies \$(32,000) Textbooks \$166,000 Permits/Licenses/Fees \$19,000 Student Transportation \$(40,000) Instructional Mat./Equipment \$698,000 Athletic Trainer \$195,000 - Timing of Invoices
General Instruction	78,572,663	80,417,818	(1,845,155)	(2)%	
					Increase/Decrease: Compensation and Benefits \$648,000 Out of District Placement \$190,000 Building Rentals \$(6,500) Instructional Mat./Equip. \$37,000 Swap Matching transfer \$(6,000) Contract Services \$(120,000)
Special Education Instruction	12,214,758	11,477,787	736,971	6%	

General Fund - Expenditures by Activity for the three months ended September 30, 2012

Description					
Instructional Support:					
Student Counseling and Health Services	7,772,647	7,998,733	(226,086)	(3)%	Increase/Decrease: Compensation and Benefits \$(153,000) Legal \$12,000 Instructional Mat./Supplies \$(17,000) Office Mat/Equipment \$(61,000) Contract Services/Maint. \$(9,000)
Curriculum Development and Training	4,122,301	4,106,044	16,257	0%	Increase/Decrease: Compensation and Benefits \$(18,000) Instructional Mat/Equip. \$45,000 Contract Labor \$(146,000) Software Purchase \$153,000 Office Mat/Equip. \$15,000 Employee Train/Conf. \$(8,000) Legal Fees \$17,000 Technology Services \$(45,000)
Instructional Support Total	11,894,948	12,104,777	(209,829)	(2)%	
Operations and Maintenance:					
Utilities and Energy Management	4,830,146	4,438,073	372,073	8%	Increase/Decrease: Compensation and Benefits \$(3,500) Refuse and Dump fees \$(18,000) Propane \$(9,000) Voice/Data Communication Line \$62,000 Water \$345,000 (fee and usage increase)
Custodial	6,001,161	6,310,545	(309,384)	(5)%	Increase/Decrease: Compensation and Benefits \$(258,000) Plant/Shop Equip. \$(27,000) Small Hand Tools \$(10,000) Custodial Supplies \$(15,000)
Facilities	\$ 4,602,911	\$ 4,939,682	\$ (336,771)	(7)%	Increase/Decrease: Compensation and Benefits \$(334,000) Const. Maint./Repair Bldg. \$220,000 Maint. Materials/Supplies \$7,000 Building Improvements \$(225,000)
School Site Supervision	587,175	482,093	105,082	22%	Increase/Decrease: Compensation and Benefits \$105,000
Operations and Maintenance Total	16,021,393	16,190,393	(169,000)	(1)%	
Total Expenditures	\$ 135,294,198	\$ 137,860,165	\$ (2,565,967)	(2)%	

Jefferson County School District, No. R-1
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
For the three months ended September 30, 2012
General Fund

	June 30, 2011 Actuals	2011/2012 Revised Budget	September 30, 2011 Actuals	2011/2012 Y-T-D % of Budget	June 30, 2012 Actuals	2012/2013 Revised Budget	September 30, 2012 Actuals	2012/2013 Y-T-D % of Budget
Beginning Fund Balance¹	148,766,449	125,140,500	123,676,401		123,676,401	99,490,400	101,595,858	
Revenues								
Property taxes	269,450,527	259,206,600	780,383	0.30%	258,988,299	261,651,300	337,917	0.13%
State of Colorado	305,045,575	294,384,000	80,239,916	27.26%	294,757,466	282,924,700	78,852,139	27.87%
Specific ownership taxes	23,665,288	23,053,100	5,829,342	25.29%	23,537,666	23,200,700	6,126,556	26.41%
Interest earnings	760,524	1,000,000	6	0.00%	1,153,994	200,000	-	0.00%
Tuition, fees and other	15,661,087	14,800,000	3,896,898	26.33%	15,464,774	14,717,000	3,641,854	24.75%
Total revenues	614,583,001	592,443,700	90,746,545	15.32%	593,902,199	582,693,700	88,958,466	15.27%
Expenditures								
Current:								
General administration	29,255,249	30,898,796	5,573,968	18.04%	28,030,603	28,138,100	5,032,405	17.88%
School administration	48,631,304	46,130,309	12,095,422	26.22%	47,036,507	45,166,603	11,558,031	25.59%
General instruction	327,422,220	325,568,222	80,417,818	24.70%	324,787,675	316,781,942	78,572,663	24.80%
Special ed instruction	52,286,839	52,944,456	11,477,787	21.68%	53,132,136	52,628,587	12,214,758	23.21%
Instructional support	55,175,179	53,451,434	12,104,777	22.65%	50,823,838	50,683,011	11,894,948	23.47%
Operations and maintenance	67,972,859	65,707,083	16,190,393	24.64%	65,702,999	63,843,257	16,021,393	25.09%
Transportation	20,299,945	-	-	-	-	-	-	0.00%
Total expenditures	601,043,595	574,700,300	137,860,165	23.99%	569,513,758	557,241,500	135,294,198	24.28%
Excess (deficiency) of revenues over (under) expenditures	13,539,406	17,743,400	(47,113,620)	(265.53)%	24,388,441	25,452,200	(46,335,732)	(182.05)%
Other financing sources (uses):								
Transfers in (out):								
Child care fund	(4,284,448)	(4,072,600)	(1,006,635)	24.72%	(4,040,569)	(3,996,900)	(1,002,492)	25.08%
Capital reserve	(23,208,000)	(20,556,000)	(5,139,000)	25.00%	(20,556,000)	(20,556,000)	(5,139,000)	25.00%
Insurance reserve	(6,793,500)	(6,581,000)	(1,645,250)	25.00%	(6,581,000)	(6,581,000)	(1,645,250)	25.00%
Technology	(2,450,000)	(2,450,000)	(612,500)	25.00%	(2,450,000)	(2,450,000)	(612,500)	25.00%
Campus activity	(429,385)	(550,000)	(33,059)	6.01%	(498,276)	(500,000)	(25,341)	5.07%
Transportation	-	(13,403,600)	(3,350,900)	25.00%	(12,343,139)	(13,855,500)	(3,463,875)	25.00%
Total other financing sources (uses)	(37,165,333)	(47,613,200)	(11,787,344)	24.76%	(46,468,984)	(47,939,400)	(11,888,458)	24.80%
Revenue over(under) expenditures	(23,625,927)	(29,869,800)	(58,900,964)	197.19%	(22,080,543)	(22,487,200)	(58,224,190)	258.92%
Reserves:								
Budget basis	125,140,522	95,270,700	64,775,437	67.99%	101,595,858	77,003,200	43,371,668	56.32%
Restricted/Committed/Assigned								
TABOR	15,932,358	17,166,000	15,839,341	92.27%	15,839,341	16,717,200	16,717,200	100.00%
School carryforward reserve	13,300,000	10,000,000	13,860,000	138.60%	13,860,000	13,300,000	13,300,000	100.00%
Utility reserve	2,000,000	2,000,000	2,000,000	100.00%	2,000,000	2,000,000	2,000,000	100.00%
Unassigned budget basis								
Board of Education Policy reserve	24,041,744	22,888,000	22,780,550	99.53%	22,780,550	22,289,700	22,289,700	100.00%
Undesignated reserves	69,866,420	43,216,700	10,295,546	23.82%	47,115,967	22,696,300	(10,935,232)	(48.18)%
Salary accrual	(70,379,434)	(70,000,000)	(65,541,305)	93.63%	(65,541,305)	(70,000,000)	(70,000,000)	100.00%
Unassigned GAAP basis²	23,528,730	(3,895,300)	(32,465,209)	833.45%	4,355,212	(25,014,000)	(58,645,532)	234.45%

¹ Beginning balance budget basis is restated for FY 2012 with the transfer of Transportation salary accruals to the special revenue fund.

² Estimated Unassigned GAAP basis equals Unassigned Budget budget basis reserves less salary accrual

**Jefferson county School District, No. R-1
Budget Reconciliation
September 30, 2012**

	Revenue Budget	Appropriation Budget	Org Budget
2012/2013 Original Adopted Budget	582,693,700	605,180,900	605,180,900
	582,693,700	605,180,900	605,180,900
2012/2013 Psoft Budget (excluding Carryforward)	<u>592,443,700</u>	<u>622,313,500</u>	<u>622,313,500</u>

Accruals and Estimates

Accruals and estimates are used to fairly present activity associated with the current period. The following table is a summary of accruals included in this report.

Accruals and estimates for unrecorded <u>expenses</u> for the three months ended September 30, 2012	
Child Care	\$ 5,920
General fund	516,219
Charter schools	38,857
Grants	10,641
Campus activity	155,936
Central services	34,998
Risk management	1,861
Employee benefits	523,982
Technology	<u>35,598</u>
Total accruals and estimates	<u><u>\$1,324,012</u></u>

Capital Funds:

Debt Service Fund

On September 12, 2012, \$69,540,000 in general obligation bonds were issued to advance refund the 2006 Series bonds of \$66,800,000 and \$2,200,000 of the 2004 Series bonds. The refunding resulted in a \$5,152,779 economic gain for the District. Semi-annual principal and interest payments will be made on December 15, 2012 for the general obligation debt.

Capital Reserve Fund

Capital Reserve expenditures are slightly higher than the 1st quarter benchmark of 25% with summer work. Planned revenues include the sale of Martensen. Fees in lieu are still receivable from Jefferson County and Lakewood for the year. Major projects for the 1st quarter include paving, fire alarms and roof replacements and repairs.

Jefferson County School District, No. R-1
Debt Service
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the three months ended September 30, 2012

	June 30, 2011 Actuals	2011/2012 Revised Budget	September 30, 2011 Actuals	2011/2012 Y-T-D % of Budget	June 30, 2012 Actuals	2012/2013 Revised Budget	September 30, 2012 Actuals	2012/2013 Y-T-D % of Budget
Revenue:								
Property tax	\$ 82,018,332	\$ 81,400,000	\$ 237,533	0.29%	\$ 77,770,429	\$ 81,410,100	\$ 101,454	0.12%
Interest	1,839	5,000	556	11.12%	2,282	5,000	399	7.99%
Total revenues	<u>82,020,171</u>	<u>81,405,000</u>	<u>238,089</u>	<u>0.29%</u>	<u>77,772,711</u>	<u>81,415,100</u>	<u>101,854</u>	<u>0.13%</u>
Expenditures:								
Debt service								
Principal retirements	50,925,000	50,080,000	-	0.00%	50,080,000	51,465,000	-	0.00%
Interest and fiscal charges	26,984,288	24,019,600	175	0.00%	24,001,813	21,237,400	428,479	2.02%
Total debt service	<u>77,909,288</u>	<u>74,099,600</u>	<u>175</u>	<u>0.00%</u>	<u>74,081,813</u>	<u>72,702,400</u>	<u>428,479</u>	<u>0.59%</u>
Excess of revenues over (under) expenditures	4,110,883	7,305,400	237,914	3.26%	3,690,898	8,712,700	(326,625)	(3.75)%
Other financing sources (uses)								
General obligation bond proceeds	-	-	-	0.00%	-	-	69,540,000	0.00%
Payment to refunded bond escrow agent	-	-	-	0.00%	-	-	(83,415,163)	0.00%
Premium from refunding bonds	-	-	-	0.00%	-	-	13,431,992	0.00%
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>	<u>(443,171)</u>	<u>0.00%</u>
Excess of revenues and other financing sources & uses over (under) expenditures	4,110,883	7,305,400	237,914	3.26%	3,690,898	8,712,700	(769,796)	(8.84)%
Fund balance - beginning	<u>68,230,744</u>	<u>72,208,700</u>	<u>72,341,627</u>	<u>100.18%</u>	<u>72,341,627</u>	<u>79,647,000</u>	<u>76,032,525</u>	<u>95.46%</u>
Fund balance - ending	<u>\$ 72,341,627</u>	<u>\$ 79,514,100</u>	<u>\$ 72,579,541</u>	<u>91.28%</u>	<u>\$ 76,032,525</u>	<u>\$ 88,359,700</u>	<u>\$ 75,262,729</u>	<u>85.18%</u>

Jefferson County School District, No. R-1
Capital Reserve
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the three months ended September 30, 2012

	June 30, 2011 Actuals	2011/2012 Revised Budget	September 30, 2011 Actuals	2011/2012 Y-T-D % of Budget	June 30, 2012 Actuals	2012/2013 Revised Budget	September 30, 2012 Actuals	2012/2013 Y-T-D % of Budget
Revenue:								
Interest	\$ 75,353	\$ 100,000	\$ -	0.00%	\$ -	\$ 125,000	\$ -	0.00%
Other	1,358,775	250,000	1,000	0.40%	263,529	2,850,000	2,304	0.08%
Total revenues	1,434,128	350,000	1,000	0.29%	263,529	2,975,000	2,304	0.08%
Expenditures:								
Capital outlay								
Facility improvements	23,880,587	25,950,600	12,159,074	46.85%	22,065,871	25,658,700	7,004,374	27.30%
District utilization	1,145,613	1,410,400	479,674	34.01%	871,121	1,750,000	1,009,723	57.70%
New construction	3,636,511	1,597,000	44,101	2.76%	74,133	599,000	-	0.00%
Vehicles	458,943	2,530,700	1,469,212	58.06%	4,348,499	2,943,800	117,829	4.00%
Total expenditures	29,121,654	31,488,700	14,152,061	44.94%	27,359,625	30,951,500	8,131,926	26.27%
Excess of revenues over (under) expenditures	(27,687,526)	(31,138,700)	(14,151,061)	45.45%	(27,096,096)	(27,976,500)	(8,129,622)	29.06%
Other financing sources (uses)								
Operating transfer in	23,208,000	20,556,000	5,139,000	25.00%	20,556,000	20,556,000	5,139,000	25.00%
Total other financing sources (uses)	23,208,000	20,556,000	5,139,000	25.00%	20,556,000	20,556,000	5,139,000	25.00%
Special item:								
Sale of property	2,000,000	-	-	-	-	-	-	-
Excess of revenues and other financing sources & uses over (under) expenditures	(2,479,526)	(10,582,700)	(9,012,061)	85.16%	(6,540,096)	(7,420,500)	(2,990,622)	40.30%
Fund balance - beginning	36,398,659	21,272,100	33,919,133	159.45%	33,919,133	23,337,000	27,379,037	117.32%
Fund balance - ending	\$ 33,919,133	\$ 10,689,400	\$ 24,907,072	233.01%	\$ 27,379,037	\$ 15,916,500	\$ 24,388,415	153.23%

Special Revenue Funds:

Grants Fund

The Grants Fund had revenue over expenditures of \$1,746,217 for the quarter ended September 30, 2012. Expenditures for the first quarter are lower than in the prior year by \$1,391,496. The major expenditure variances are:

- Decreased spending of \$388,800 for IDEA - Special Education. During the prior year, expenditures were higher because carryforward balances were being spent down as planned.
- Decreased spending of \$126,400 for the BEST - Conifer Waste Water Project grant. The majority of work was completed in the prior fiscal year.
- Decreased spending from the first quarter of the prior year of \$866,200 because of the final spend down of ARRA Stimulus grants including Title I-A - Services to Disadvantaged Students and IDEA - Special Education.
- Decreased spending of \$100,400 for Carl Perkins Vocational Ed Grant for the first quarter due to timing of plan approval for spending.

Campus Activity Fund

The Campus Activity Fund has \$3,354,480 in net income for the quarter end, \$323,220 lower than the prior year. Revenues and expenditures are lower than the prior year due. Student activities, fees and fundraising are lower than the prior year which can be due to timing and participation. Expenses are also down compared to the prior year.

Transportation Fund

Transportation revenues are \$179,978 higher than the prior year. Fees were increased this year and ridership has remained stable. Expenditures for salaries and benefits are higher compared to the prior quarter due to switching employees to prorated pay over 12 months versus being paid over 9 months and adjusting for benefits - timing of payments.

**Jefferson County School District, No. R-1
Grants
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the three months ended September 30, 2012**

	June 30, 2011 Actuals	2011/2012 Revised Budget	September 30, 2011 Actuals	2011/2012 Y-T-D % of Budget	June 30, 2012 Actuals	2012/2013 Revised Budget	September 30, 2012 Actuals	2012/2013 Y-T-D % of Budget
Revenue:								
Federal government	\$ 58,372,859	47,943,800	\$ 5,019,902	10.47%	\$ 41,412,278	\$ 43,752,300	\$ 4,799,878	10.97%
State of Colorado	2,348,455	5,025,500	1,426,396	28.38%	4,208,166	2,659,600	792,290	29.79%
Gifts and grants	474,962	781,300	104,723	13.40%	654,213	942,100	205,056	21.77%
Total revenues	61,196,276	53,750,600	6,551,020	12.19%	46,274,657	47,354,000	5,797,225	12.24%
Expenditures:								
General administration	3,103,961	4,189,800	513,862	12.26%	3,579,764	3,840,300	557,283	14.51%
School administration	926,572	874,900	134,611	15.39%	845,314	1,017,500	123,016	12.09%
General instruction	23,454,689	11,464,200	940,705	8.21%	9,828,539	8,529,000	847,494	9.94%
Special ed instruction	18,304,076	16,897,900	1,817,735	10.76%	13,946,310	14,845,600	1,169,136	7.88%
Instructional support	15,132,939	18,636,100	1,776,146	9.53%	16,078,791	17,698,300	1,325,636	7.49%
Operations and maintenance	103,351	873,500	130,541	14.94%	781,467	1,172,200	5,511	0.47%
Transportation	197,760	814,200	128,903	15.83%	317,721	281,200	22,932	8.16%
Total expenditures	61,223,348	53,750,600	5,442,593	10.13%	45,377,906	47,384,100	4,051,007	8.55%
Excess of revenue over expenditures	(27,072)	-	1,108,517	0.00%	896,751	(30,100)	1,746,217	0.00%
Other financing sources								
Transfer to campus activity fund	-	-	-	0.00%	-	-	-	0.00%
Total other financing sources (uses)	-	-	-	0.00%	-	-	-	0.00%
Excess of revenues and other financing sources and uses over (under) expenditures	(27,072)	-	1,108,517	0.00%	896,751	(30,100)	1,746,217	0.00%
Fund balance - beginning	2,030,994	1,980,900	2,003,922	101.16%	2,003,922	1,973,800	2,900,673	146.96%
Fund balance - ending	\$ 2,003,922	\$ 1,980,900	\$ 3,112,439	157.12%	\$ 2,900,673	\$ 1,943,700	\$ 4,646,890	239.07%

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Jefferson County School District, No. R-1
Campus Activity
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the three months ended September 30, 2012

	June 30, 2011 Actuals	2011/2012 Revised Budget	September 30, 2011 Actuals	2011/2012 Y-T-D % of Budget	June 30, 2012 Actuals	2012/2013 Revised Budget	September 30, 2012 Actuals	2012/2013 Y-T-D % of Budget
Revenue:								
Interest	\$ 4,236	\$ 3,400	\$ 773	22.75%	\$ 2,951	\$ 3,400	\$ 631	18.54%
Student activities	6,783,734	6,369,100	2,338,442	36.72%	6,890,528	6,369,100	2,166,365	34.01%
Fundraising	4,661,295	4,588,900	925,251	20.16%	4,189,587	4,588,900	884,812	19.28%
Fees and dues	6,712,610	7,164,100	4,685,389	65.40%	6,257,191	7,164,100	4,368,673	60.98%
Donations	3,120,410	2,797,800	535,269	19.13%	2,873,810	2,797,800	559,413	19.99%
Other	2,519,130	2,360,700	338,910	14.36%	2,100,923	2,360,700	243,712	10.32%
Total revenues	<u>23,801,415</u>	<u>23,284,000</u>	<u>8,824,035</u>	<u>37.90%</u>	<u>22,314,990</u>	<u>23,284,000</u>	<u>8,223,606</u>	<u>35.32%</u>
Expenditures:								
Athletics and activities	<u>23,659,460</u>	<u>23,802,600</u>	<u>5,179,394</u>	<u>21.76%</u>	<u>22,675,647</u>	<u>23,802,600</u>	<u>4,894,466</u>	<u>20.56%</u>
Total expenditures	<u>23,659,460</u>	<u>23,802,600</u>	<u>5,179,394</u>	<u>21.76%</u>	<u>22,675,647</u>	<u>23,802,600</u>	<u>4,894,466</u>	<u>20.56%</u>
Excess of revenue over (under) expenditures	141,955	(518,600)	3,644,641	(702.78)%	(360,657)	(518,600)	3,329,140	(641.95)%
Transfer from other funds	<u>629,385</u>	<u>550,000</u>	<u>33,059</u>	<u>6.01%</u>	<u>498,276</u>	<u>500,000</u>	<u>25,341</u>	<u>5.07%</u>
Excess of revenues and other financing sources and uses over (under) expenditures	771,340	31,400	3,677,700	11712.42%	137,619	(18,600)	3,354,480	(18034.84)%
Fund balance - beginning	<u>9,996,585</u>	<u>10,228,400</u>	<u>10,767,925</u>	<u>105.27%</u>	<u>10,767,925</u>	<u>10,933,700</u>	<u>10,905,544</u>	<u>99.74%</u>
Fund balance - ending	<u>\$ 10,767,925</u>	<u>\$ 10,259,800</u>	<u>\$ 14,445,625</u>	<u>140.80%</u>	<u>\$ 10,905,544</u>	<u>\$ 10,915,100</u>	<u>\$ 14,260,024</u>	<u>130.64%</u>

**Jefferson County School District, No. R-1
Transportation
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the three months ended September 30, 2012**

	June 30, 2011 Actuals	2011/2012 Revised Budget	September 30, 2011 Actuals	2011/2012 Y. T-D % of Budget	June 30, 2012 Actuals	2012/2013 Revised Budget	September 30, 2012 Actuals	2012/2013 Y-T-D % of Budget
Revenue:								
Service contracts	\$ -	\$ 2,600,000	\$ 1,501,315	57.74%	\$ 3,372,721	\$ 3,050,000	\$ 1,681,293	55.12%
Other revenue	-	4,500,000	-	0.00%	4,778,854	4,500,000	-	0.00%
Total revenues	-	7,100,000	1,501,315	21.15%	8,151,575	7,550,000	1,681,293	22.27%
Expenditures:								
Salaries and benefits	-	15,869,900	3,885,490	24.48%	16,526,342	16,286,400	4,159,864	25.54%
Purchased services	-	377,100	61,744	16.37%	313,280	395,700	46,294	11.70%
Materials and supplies	-	4,235,700	739,317	17.45%	3,647,970	4,715,400	678,129	14.38%
Capital and equipment	-	20,900	-	0.00%	7,124	8,000	-	0.00%
Total expenditures	-	20,503,600	4,686,551	22.86%	20,494,716	21,405,500	4,884,287	22.82%
Excess of revenue over (under) expenditures	-	(13,403,600)	(3,185,236)	23.76%	(12,343,141)	(13,855,500)	(3,202,994)	23.12%
Transfer from other funds	-	13,403,600	3,350,900	25.00%	12,343,141	13,855,500	3,463,875	25.00%
Excess of revenues and other financing sources and uses over (under) expenditures	-	-	165,664	0.00%	-	-	260,881	0.00%
Fund balance - beginning	-	-	-	0.00%	-	-	-	0.00%
Fund balance - ending	\$ -	\$ -	\$ 165,664	0.00%	\$ -	\$ -	\$ 260,881	0.00%

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Enterprise Funds:

Food Services Fund

The Food Service Fund has net income for the quarter of \$418,016, \$25,000 higher than the prior year. Federal reimbursements and donated commodities have increased from the prior year. Total meals served for this quarter compared to the prior year quarter are down 400 (see appendix page C-3). Expenditures are lower than the quarterly benchmark due to schools being closed.

Child Care Fund

The Child Care Fund had net income year to date of \$608,214, a decrease from the prior year of \$105,551. The Child Care Fund consists of the following programs:

Extended Day Kindergarten - is a fee based program to provide all day Kindergarten options. These programs are managed by the principal in the school they are located within. Extended Day Kindergarten had net income of \$396,699 and ending net assets of \$1,335,510. The prior year to date net income was \$397,203. There are 14 more classrooms for 2013 and no rate changes. The increase in revenue from new programs is offset by the additional teachers.

Preschool Program - This program accounts for the preschool programs managed by the Jeffco central preschool departments. The revenue sources are from the Colorado Preschool funding and tuition charges. The preschool program has net income of \$203,458 and ending net assets of \$2,079,304. Net income for the prior year was \$224,945. There are 7 less classrooms in 2013. Tuition rates were increased 5% for 2013.

Site managed School Age Child Care (SACC) - Red Rocks Elementary is the only site managed school age child care in the program. This program is managed by the principal at the school. The program has net income of \$10,168 for the quarter. The ending net assets for the program were \$91,093.

Centrally managed School Age Child Care (SAE) - These programs provide before and after care for elementary students. The sites are managed by the Central department for School Age Enrichment. Centrally managed SAE has a net loss of \$(2,111) and net assets of \$1,460,465. The program is planned to have net income of \$14,500 for the year. One time expenditures were made over the summer for furniture and supplies.

Property Management Fund

The Property Management Fund has net income of \$41,863 for the quarter. Revenue is slightly higher than the prior year by \$32,484 and expenses for supplies are lower by \$11,514 resulting in net income versus a net loss the prior year.

Jefferson County School District, No. R-1
Food Service
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the three months ended September 30, 2012

	June 30, 2011	2011/2012	September 30,	2011/2012	June 30, 2012	2012/2013	September 30,	2012/2013
	Actuals	Revised Budget	2011 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2012 Actuals	Y-T-D % of Budget
Revenue:								
Food sales	\$ 11,076,798	\$ 11,694,000	\$ 2,756,021	23.57%	\$ 10,870,708	\$ 11,185,000	\$ 2,753,916	24.62%
Service contracts	557,646	520,000	100,424	19.31%	644,276	610,000	74,238	12.17%
Total Revenues	11,634,444	12,214,000	2,856,445	23.39%	11,514,984	11,795,000	2,828,154	23.98%
Expenses:								
Purchased food	8,934,850	8,950,300	1,534,036	17.14%	8,673,045	9,126,000	1,637,606	17.94%
USDA commodities	1,215,910	1,300,000	9,678	0.74%	1,398,928	1,250,000	184,656	14.77%
Salaries and employee benefits	11,391,151	10,888,700	2,175,616	19.98%	10,378,755	10,967,500	2,156,297	19.66%
Administrative services	846,326	881,000	166,520	18.90%	618,850	643,000	153,103	23.81%
Utilities	357,975	360,000	93,907	26.09%	350,040	360,000	87,019	24.17%
Supplies	1,236,033	1,304,500	266,845	20.46%	1,188,626	1,266,000	254,293	20.09%
Repairs and maintenance	72,373	45,000	1,525	3.39%	56,212	40,000	7,554	18.89%
Depreciation	314,386	317,000	81,457	25.70%	324,801	330,000	81,307	24.64%
Other	5,772	2,000	208	10.40%	2,184	3,000	719	23.97%
Total expenses	24,374,776	24,048,500	4,329,792	18.00%	22,991,441	23,985,500	4,562,554	19.02%
Income (loss) from operations	(12,740,332)	(11,834,500)	(1,473,347)	12.45%	(11,476,457)	(12,190,500)	(1,734,400)	14.23%
Non-operating revenues (expenses):								
Donated commodities	1,257,364	1,300,000	82,772	6.37%	1,518,019	1,250,000	201,875	16.15%
Contributed capital	352,528	-	-	0.00%	84,766	-	-	0.00%
Federal/state reimbursement	10,441,883	10,371,000	1,783,397	17.20%	11,198,948	11,400,000	1,950,541	17.11%
Interest revenues	2,449	1,000	-	0.00%	-	2,000	-	0.00%
Loss on sale of capital assets	(27,590)	-	-	0.00%	(3,695)	(5,000)	-	0.00%
Total non-operating revenue (expenses)	12,036,634	11,672,000	1,866,169	15.99%	12,798,038	12,647,000	2,152,416	17.02%
Net income (loss)	(703,698)	(162,500)	392,822	(813.28)%	1,321,581	456,500	418,016	91.57%
Net assets - beginning	6,718,364	5,431,500	6,014,666	110.74%	6,014,666	6,965,400	7,336,247	105.32%
Net assets - ending	\$ 6,014,666	\$ 5,269,000	\$ 6,407,488	121.61%	\$ 7,336,247	\$ 7,421,900	\$ 7,754,263	104.48%

Jefferson County School District, No. R-1
Child Care
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the three months ended September 30, 2012

	June 30, 2011 Actuals	2011/2012 Revised Budget	September 30, 2011 Actuals	2011/2012 Y-T-D % of Budget	June 30, 2012 Actuals	2012/2013 Revised Budget	September 30, 2012 Actuals	2012/2013 Y-T-D % of Budget
Revenue:								
Service contracts	\$ 1,154,959	\$ 1,081,500	\$ 169,427	15.67%	\$1,070,668	\$ 1,092,000	\$ 126,205	11.56%
Tuition	9,126,202	9,014,400	2,315,663	25.69%	8,797,056	9,577,500	2,411,291	25.18%
Total revenues	10,281,161	10,095,900	2,485,090	24.61%	9,867,724	10,669,500	2,537,496	23.78%
Expenses:								
Salaries and employee benefits	11,483,508	11,219,700	2,256,124	20.11%	10,881,587	11,811,900	2,385,194	20.19%
Administrative services	1,403,803	1,494,200	212,191	14.20%	1,422,403	1,465,400	181,816	12.41%
Utilities	15,923	12,500	4,252	34.02%	15,274	15,500	4,498	29.02%
Supplies	685,613	759,100	119,835	15.79%	658,648	752,000	196,148	26.08%
Repairs and maintenance	3,069	18,500	10,901	58.92%	1,439	13,500	618	4.58%
Rent	663,328	652,900	169,681	25.99%	661,465	661,900	157,592	23.81%
Depreciation	18,973	20,500	4,976	24.27%	19,881	20,500	5,248	25.60%
Other	3,429	2,500	-	0.00%	4,074	2,500	660	26.40%
Total expenses	14,277,646	14,179,900	2,777,960	19.59%	13,664,771	14,743,200	2,931,774	19.89%
Income (loss) from operations	(3,996,485)	(4,084,000)	(292,870)	7.17%	(3,797,047)	(4,073,700)	(394,278)	9.68%
Non-operating revenues (expenses):								
Contributed capital	-	-	-	0.00%	-	-	-	0.00%
Interest revenues	9,151	5,000	-	0.00%	-	4,000	-	0.00%
Loss on sale of capital assets	-	-	-	0.00%	(168)	-	-	0.00%
Total non-operating revenue (expenses)	9,151	5,000	-	0.00%	(168)	4,000	-	0.00%
Income (loss) before operating transfers	(3,987,334)	(4,079,000)	(292,870)	7.18%	(3,797,215)	(4,069,700)	(394,278)	9.69%
Operating transfer from general fund	4,284,448	4,072,600	1,006,635	24.72%	4,040,569	3,996,900	1,002,492	25.08%
Net income (loss)	297,114	(6,400)	713,765	(11152.58)%	243,354	(72,800)	608,214	(835.46)%
Net assets - beginning	3,817,690	4,140,800	4,114,804	99.37%	4,114,804	4,417,700	4,358,158	98.65%
Net assets - ending	\$ 4,114,804	\$ 4,134,400	\$ 4,828,569	116.79%	\$ 4,358,158	\$ 4,344,900	\$ 4,966,372	114.30%

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Jefferson County School District, No. R-1
Property Management
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the three months ended September 30, 2012

	June 30, 2011 Actuals	2011/2012 Revised Budget	September 30, 2011 Actuals	2011/2012 Y-T-D % of Budget	June 30, 2012 Actuals	2012/2013 Revised Budget	September 30, 2012 Actuals	2012/2013 Y-T-D % of Budget
Revenue:								
Building rental	\$ 1,763,175	\$ 1,575,000	\$ 310,654	19.72%	\$ 1,595,449	\$ 1,575,000	\$ 343,138	21.79%
Total revenues	1,763,175	1,575,000	310,654	101.30%	1,595,449	1,575,000	343,138	21.79%
Expenses:								
Salaries and employee benefits	830,068	807,200	204,376	25.32%	833,384	826,400	207,545	25.11%
Administrative services	97,890	232,300	31,025	13.36%	104,919	232,300	19,624	8.45%
Utilities	201,197	215,000	44,061	20.49%	176,243	215,000	45,967	21.38%
Supplies	70,389	90,000	22,592	25.10%	87,514	90,000	11,078	12.31%
Repairs and maintenance	100	5,500	-	0.00%	-	5,500	-	0.00%
Other	22,156	20,000	-	0.00%	6,115	20,000	-	0.00%
Depreciation expense	65,326	66,000	16,917	25.63%	68,034	66,000	17,061	25.85%
Total expenses	1,287,126	1,436,000	318,971	22.21%	1,276,209	1,455,200	301,275	20.70%
Income (loss) from operations	476,049	139,000	(8,317)	(5.98)%	319,240	119,800	41,863	34.94%
Non-operating revenues (expenses):								
Interest revenues	6,570	3,500	-	0.00%	-	5,000	-	0.00%
Gain (loss) on sale of capital assets	(1,316)	-	-	0.00%	-	-	-	0.00%
Total non-operating revenue (expenses)	5,254	3,500	-	0.00%	-	5,000	-	0.00%
Transfer to campus activity fund	(200,000)	-	-	-	-	-	-	0.00%
Net income (loss)	281,303	142,500	(8,317)	(5.84)%	319,240	124,800	41,863	33.54%
Net assets - beginning	3,899,241	4,136,000	4,180,544	101.08%	4,180,544	4,372,900	4,499,784	102.90%
Net assets - ending	\$ 4,180,544	\$ 4,278,500	\$ 4,172,227	97.52%	\$ 4,499,784	\$ 4,497,700	\$ 4,541,647	100.98%

Central Services Fund

Central Services has net income of \$47,285 for the quarter. Salary and benefits are lower due to a staff retirement. Additional equipment purchases were lower in the first quarter, but are still planned to spend close to the same as prior year.

Employee Benefits Fund

The Employee Benefits Fund for vision, dental and group life self-insurance ended the quarter with a net loss of \$215,270. Total revenues are down due a decrease in premium cost for vision coverage and a lower cost option for dental coverage. Claim losses are often higher in the first quarter with more employees using benefits over the summer break.

Risk Management Fund

The Risk Management Fund had net income of \$49,761 for the quarter end. Insurance claims are higher than the previous year due to an increase in general liability settlements. Revenue is flat from the prior year.

Technology Fund

The Technology Fund finished the quarter with a net loss of \$(648,142), as spend down of net assets is planned for the year. Revenues are at 24.69% of budget due to a delay in Erate funding, although full receipt of planned Erate revenue is anticipated by year end. Depreciation expense is lower than planned due to less costs of capitalization for the phone system. Spending on supplies is 21.86 % of budget, as most costs for this work will likely be incurred during the second half of the year. The utility line is currently lower than the quarterly benchmark but anticipated to be higher for the year with the expense for the phone handsets.

Jefferson County School District, No. R-1
Central Services
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the three months ended September 30, 2012

	June 30, 2011 Actuals	2011/2012 Revised Budget	September 30, 2011 Actuals	2011/2012 Y-T-D % of Budget	June 30, 2012 Actuals	2012/2013 Revised Budget	September 30, 2012 Actuals	2012/2013 Y-T-D % of Budget
Revenue:								
Services	\$ 3,512,081	\$ 3,506,700	\$ 643,036	18.34%	\$ 3,503,078	\$ 3,506,700	\$ 715,681	20.41%
Total revenues	<u>3,512,081</u>	<u>3,506,700</u>	<u>643,036</u>	<u>18.34%</u>	<u>3,503,078</u>	<u>3,506,700</u>	<u>715,681</u>	<u>20.41%</u>
Expenses:								
Salaries and employee benefits	1,091,227	1,131,000	263,837	23.33%	1,043,451	1,131,000	248,806	22.00%
Utilities	9,039	11,900	1,484	12.47%	6,582	11,900	1,543	12.97%
Supplies	1,355,809	1,318,700	212,985	16.15%	1,352,348	1,318,700	216,924	16.45%
Repairs and maintenance	553,482	850,500	126,702	14.90%	668,205	850,500	96,801	11.38%
Depreciation	236,725	275,300	64,424	23.40%	257,695	275,300	62,953	22.87%
Other	166	1,000	12	1.20%	3,585	1,000	-	0.00%
Administration	234,404	281,700	42,016	14.92%	248,979	281,700	41,369	14.69%
Total expenses	<u>3,480,852</u>	<u>3,870,100</u>	<u>711,460</u>	<u>18.38%</u>	<u>3,580,845</u>	<u>3,870,100</u>	<u>668,396</u>	<u>17.27%</u>
Income (loss) from operations	31,229	(363,400)	(68,424)	18.83%	(77,767)	(363,400)	47,285	(13.01)%
Non-operating revenues (expenses):								
Interest revenue	2,271	2,000	-	0.00%	-	2,000	-	0.00%
Interest expense	-	-	-	0.00%	-	-	-	0.00%
Loss on sale of capital assets	(11,692)	-	-	0.00%	-	-	-	0.00%
Total non-operating revenue (expenses)	<u>(9,421)</u>	<u>2,000</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>0.00%</u>
Net income (loss)	21,808	(361,400)	(68,424)	18.93%	(77,767)	(361,400)	47,285	(13.08)%
Net assets - beginning	<u>1,932,079</u>	<u>1,991,300</u>	<u>1,953,887</u>	<u>98.12%</u>	<u>1,953,887</u>	<u>1,991,300</u>	<u>1,876,120</u>	<u>94.22%</u>
Net assets - ending	<u>\$ 1,953,887</u>	<u>\$ 1,629,900</u>	<u>\$ 1,885,463</u>	<u>115.68%</u>	<u>\$ 1,876,120</u>	<u>\$ 1,629,900</u>	<u>\$ 1,923,405</u>	<u>118.01%</u>

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Jefferson County School District, No. R-1
Employee Benefits
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the three months ended September 30, 2012

	June 30, 2011 Actuals	2011/2012 Revised Budget	September 30, 2011 Actuals	2011/2012 Y-T-D % of Budget	June 30, 2012 Actuals	2012/2013 Revised Budget	September 30, 2012 Actuals	2012/2013 Y-T-D % of Budget
Revenue:								
Insurance premiums	\$ 6,923,053	\$ 7,030,000	\$ 1,700,287	24.19%	\$ 6,804,726	\$ 6,420,000	\$ 1,565,933	24.39%
Total revenues	6,923,053	7,030,000	1,700,287	24.19%	6,804,726	6,420,000	1,565,933	24.39%
Expenses:								
Salaries and employee benefits	162,881	162,800	16,181	9.94%	64,015	69,100	14,905	21.57%
Claim losses	5,882,370	6,575,000	1,601,950	24.36%	5,646,411	6,136,000	1,579,626	25.74%
Premiums paid	301,303	350,000	69,949	19.99%	265,980	300,000	62,128	20.71%
Administration	631,179	850,100	136,912	16.11%	622,218	692,100	124,544	18.00%
Total expenses	6,977,733	7,937,900	1,824,992	22.99%	6,598,624	7,197,200	1,781,203	24.75%
Income (loss) from operations	(54,680)	(907,900)	(124,705)	13.74%	206,102	(777,200)	(215,270)	27.70%
Non-operating revenues:								
Interest revenue	25,659	100,000	-	0.00%	-	10,000	-	0.00%
Total non-operating revenue (expenses)	25,659	100,000	-	0.00%	-	10,000	-	0.00%
Net income (loss)	(29,021)	(807,900)	(124,705)	15.44%	206,102	(767,200)	(215,270)	28.06%
Net assets - beginning	14,048,138	13,680,300	14,019,117	102.48%	14,019,117	14,005,100	14,225,219	101.57%
Net assets - ending	\$ 14,019,117	\$ 12,872,400	\$ 13,894,412	107.94%	\$ 14,225,219	\$ 13,237,900	\$ 14,009,949	105.83%

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Jefferson County School District, No. R-1
Insurance Reserve
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the three months ended September 30, 2012

	June 30, 2011 Actuals	2011/2012 Revised Budget	September 30, 2011 Actuals	2011/2012 Y-T-D % of Budget	June 30, 2012 Actuals	2012/2013 Revised Budget	September 30, 2012 Actuals	2012/2013 Y-T-D % of Budget
Revenue:								
Insurance premiums	\$ 1,801,277	\$ 1,026,000	\$ 293,062	28.56%	\$ 906,902	\$ 899,700	\$ 290,890	32.33%
Services	93,114	50,000	7,500	15.00%	42,750	-	8,500	0.00%
Total revenues	<u>1,894,391</u>	<u>1,076,000</u>	<u>300,562</u>	<u>27.93%</u>	<u>949,652</u>	<u>899,700</u>	<u>299,390</u>	<u>33.28%</u>
Expenses:								
Salaries and employee benefits	2,022,956	1,952,900	494,552	25.32%	1,978,914	1,940,100	477,833	24.63%
Depreciation	31,144	27,000	7,877	29.17%	31,510	27,000	9,771	36.19%
Claim losses	4,653,208	4,142,000	445,735	10.76%	2,710,483	3,793,600	801,652	21.13%
Premiums	1,956,550	1,870,300	457,943	24.49%	1,770,687	1,802,900	450,942	25.01%
Administration	332,215	662,800	115,191	17.38%	500,944	615,600	154,681	25.13%
Total expenses	<u>8,996,073</u>	<u>8,655,000</u>	<u>1,521,298</u>	<u>17.58%</u>	<u>6,992,538</u>	<u>8,179,200</u>	<u>1,894,879</u>	<u>23.17%</u>
Income (loss) from operations	(7,101,682)	(7,579,000)	(1,220,736)	16.11%	(6,042,886)	(7,279,500)	(1,595,489)	21.92%
Non-operating revenues (expenses):								
Interest revenue	19,980	25,000	-	0.00%	-	25,000	-	0.00%
Loss on sale of capital assets	-	-	-	0.00%	-	-	-	0.00%
Total non-operating revenue (expenses)	<u>19,980</u>	<u>25,000</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>25,000</u>	<u>-</u>	<u>0.00%</u>
Operating transfer from general fund	<u>6,793,500</u>	<u>6,581,000</u>	<u>1,645,250</u>	<u>25.00%</u>	<u>6,581,000</u>	<u>6,581,000</u>	<u>1,645,250</u>	<u>25.00%</u>
Net income (loss)	(288,202)	(973,000)	424,514	(43.63)%	538,114	(673,500)	49,761	(7.39)%
Net assets - beginning	<u>8,303,971</u>	<u>7,439,300</u>	<u>8,015,769</u>	<u>107.75%</u>	<u>8,015,769</u>	<u>8,067,500</u>	<u>8,553,883</u>	<u>106.03%</u>
Net assets - ending	<u>\$ 8,015,769</u>	<u>\$ 6,466,300</u>	<u>\$ 8,440,283</u>	<u>130.53%</u>	<u>\$ 8,553,883</u>	<u>\$ 7,394,000</u>	<u>\$ 8,603,644</u>	<u>116.36%</u>


Jefferson County School District, No. R-1
Technology
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the three months ended September 30, 2012


	June 30, 2011 Actuals	2011/2012 Revised Budget	September 30, 2011 Actuals	2011/2012 Y-T-D % of Budget	June 30, 2012 Actuals	2012/2013 Revised Budget	September 30, 2012 Actuals	2012/2013 Y-T-D % of Budget
Revenue:								
Services	\$ 15,736,420	\$ 15,233,300	\$ 3,421,874	22.46%	\$ 15,523,245	\$ 14,174,400	\$ 3,499,141	24.69%
Total revenues	15,736,420	15,233,300	3,421,874	22.46%	15,523,245	14,174,400	3,499,141	24.69%
Expenses:								
Salaries and employee benefits	10,102,027	9,528,900	2,364,989	24.82%	9,670,774	9,947,700	2,459,018	24.72%
Utilities	41,774	43,900	221,614	504.82%	871,513	45,000	9,190	20.42%
Supplies	320,918	246,000	171,853	69.86%	522,843	260,000	56,847	21.86%
Repairs and maintenance	2,753,242	3,045,300	778,578	25.57%	2,951,828	3,058,600	743,730	24.32%
Depreciation	3,312,042	3,983,000	788,066	19.79%	3,133,259	4,454,400	1,008,546	22.64%
Other	29,938	-	3,041	0.00%	5,320	-	7,294	0.00%
Administration	2,776,228	2,706,800	457,601	16.91%	1,987,086	2,000,000	475,158	23.76%
Total expenses	19,336,169	19,553,900	4,785,742	24.47%	19,142,623	19,765,700	4,759,783	24.08%
Income (loss) from operations	(3,599,749)	(4,320,600)	(1,363,868)	31.57%	(3,619,378)	(5,591,300)	(1,260,642)	22.55%
Non-operating revenues (expenses):								
Interest revenue	-	-	-	0.00%	-	-	-	0.00%
Interest expense	(2,154)	(50,000)	-	0.00%	(33,867)	(50,000)	-	0.00%
Transfers in	2,450,000	2,450,000	612,500	25.00%	2,450,000	2,450,000	612,500	25.00%
Loss on sale of capital assets	(1,477)	-	-	0.00%	(41,099)	-	-	0.00%
Total non-operating revenue (expenses)	2,446,369	2,400,000	612,500	25.52%	2,375,034	2,400,000	612,500	25.52%
Net income (loss)	(1,153,380)	(1,920,600)	(751,368)	39.12%	(1,244,344)	(3,191,300)	(648,142)	20.31%
Net assets - beginning	10,590,845	8,967,500	9,437,465	105.24%	9,437,465	9,547,200	8,193,121	85.82%
Net assets - ending	\$ 9,437,465	\$ 7,046,900	\$ 8,686,097	123.26%	\$ 8,193,121	\$ 6,355,900	\$ 7,544,979	118.71%


Charter Schools

 **Mountain Phoenix** -is borrowing \$5,782 from the District at the end of the quarter. The school was approved to borrow \$95,000 from the District to pay for paving the parking lot at the Coal Creek location in FY 2009, which has closed at the end of last fiscal year. The maximum the school can borrow for FY 2013 will be \$38,000 per the repayment plan. The loan is due in full in 2014.

On October 15th, the school purchased the property and borrowed money to fund construction. The amount of the capital lease is \$6,370,000, the property cost was \$3,168,750 and \$1,822,964 will be used for construction.

 **Rocky Mountain Deaf School** - The school is borrowing \$(179,525) from the District at the end of the quarter. The school's excess cost rate has not been approved by CDE and is still being processed.

 **Two Roads High School** - Two Roads High school relocated to a new site in Arvada for FY 2012. The enrollment estimate for 2012 was 520. The actual FTE is 399. The school requested and was approved a loan from Jeffco to help with the cash flow issues at the school. The loan is for \$150,000 and due in two years. The school borrowed \$73,241 at the end of the year, better than anticipated. The school will be closely monitored throughout FY 2013 to see that the proposed plans submitted to the BOE is being followed. The school is continues to work with their lessor to refund deposits that could be placed at the District and repay the loan back faster than planned. The budget for the year relies on fundraising or donations to pay back the District. According to school management, all possible cuts have been made and the fixed costs of the site overhead are the issue.

 **Collegiate Academy** - Collegiate Academy is not borrowing cash from the District but reserves for the school have been spent down to very low levels for FY 2012. The District financial staff is monitoring the school very closely, as finances are very tight, any minor changes could be an issue. The District was notified in October that the recently hired principal was released.





Note: Nine of the charter schools have received cash from Capital Lease Agreements that is not reflected in the table below. This "restricted cash" is reserved for capital projects and repayment of debt. The Rocky Mountain Deaf School was awarded a BEST grant from the state. The school's matching portion of the grant is considered restricted. The schools and remaining restricted cash amounts are as follows:

Compass Montessori Golden \$704,654

Free Horizon \$679,373

Jefferson Academy \$6,364,914
 Collegiate Academy \$896,197
 Lincoln Academy \$345,861
 Montessori Peaks \$994,326
 Excel Academy \$936,430
 Rocky Mountain Deaf School (BEST grant) \$500,000
 Rocky Mountain Academy of Evergreen \$567,139
 Woodrow Wilson \$799,560
 Total = \$12,788,454

Those marked with a yellow flag are being monitored:

Charter Schools	Operating Cash	TABOR Reserve Cash	Total Cash
Free Horizon	536,634	93,893	630,527
 Mountain Phoenix	(5,782)	68,377	62,595
New America	78,243	57,114	135,357
Compass Montessori - Wheat Ridge	194,442	65,146	259,588
Compass Montessori - Golden	192,607	86,128	278,735
Montessori Peaks	690,730	106,931	797,661
Excel Academy	1,156,276	114,026	1,270,302
Rocky Mountain Academy of Evergreen	691,939	85,939	777,878
Jefferson Academy	1,143,426	192,080	1,335,506
 Collegiate Academy	42,120	103,590	145,710
Lincoln Academy	875,543	107,625	983,168
 Rocky Mountain Deaf School	(179,525)	49,066	(130,459)
 Two Roads	(72,226)	89,911	17,685
Woodrow Wilson Academy	2,411,873	119,820	2,531,693

**Jefferson County School District, No. R-1
Charter Schools
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the three months ended September 30, 2012**

	June 30, 2011 Actuals	2011/2012 Revised Budget	September 30, 2011 Actuals	2011/2012 Y-T-D % of Budget	June 30, 2012 Actuals	2012/2013 Revised Budget	September 30, 2012 Actuals	2012/2013 Y-T-D % of Budget
Revenue:								
Intergovernmental revenue	\$ 34,092,100	\$ 33,421,500	\$ 9,005,420	26.94%	\$ 37,009,290	\$ 38,000,000	\$ 9,893,125	26.03%
Other revenue	7,256,979	-	2,315,786	0.00%	8,662,881	-	2,359,296	0.00%
Total revenues	41,349,079	33,421,500	11,321,205	33.87%	45,672,171	38,000,000	12,252,421	32.24%
Expenditures:								
Other instructional programs	48,248,425	51,900,000	10,046,710	19.36%	48,725,415	50,000,000	12,136,941	24.27%
Total expenditures	48,248,425	51,900,000	10,046,710	19.36%	48,725,415	50,000,000	12,136,941	24.27%
Excess of revenues over (under) expenditures	(6,899,346)	(18,478,500)	1,274,495	(6.90)%	(3,053,244)	(12,000,000)	115,480	(0.96)%
Other financing sources (uses)								
Capital lease	12,148,335	-	-	0.00%	15,900,000	-	-	0.00%
Capital lease refunding	(3,819,324)	(3,100,000)	-	0.00%	(3,082,001)	-	-	0.00%
Total other financing sources (uses)	8,329,011	(3,100,000)	-	0.00%	12,817,999	-	-	0.00%
Excess of revenues and other financing sources and uses over (under) expenditures	1,429,665	(21,578,500)	1,274,495	(5.91)%	9,764,755	(12,000,000)	115,480	(0.96)%
Fund balance - beginning	10,519,161	6,578,500	11,948,826	181.63%	11,948,826	12,000,000	21,713,581	180.95%
Fund balance - ending	\$ 11,948,826	\$ (15,000,000)	\$ 13,223,321	(88.16)%	\$ 21,713,581	\$ -	\$ 21,829,061	0.00%

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Appendix A

**Jefferson County Public Schools
FTE Staffing Analysis
September 30, 2012**

Jefferson County Public School District employs approximately 14,000 people. Of the 14,000, 10,000 employees are converted from head-count to Full Time Equivalents (FTE). With the conversion the FTE count is just over 9,000. The remaining approximately 4,000 employees can not be converted to a FTE because they hold positions such as substitute bus driver, substitute teacher, substitute custodian, substitute secretary, athletic coach, and/or game worker, all of which have varying rates and no set schedules.

The following report shows the number of budgeted employees and the number of actual employees that were actively working during the month ending September 30, 2012. At this time the District is over budget in the General Fund by 10.67 FTEs. The other funds are under budget by 46.77 FTEs.

Budgeted vs. Actual FTE Variance Notes

General Fund:

* Administrative net staffing is under budget by 10.50 FTE due to unfilled administrative positions in central departments and assistant principals at schools.

* Licensed staff is under budget by 18.60 FTEs due to conservative staffing due to a lower than expected October count of neighborhood students and unfilled licensed positions in central departments. The major variances are:

- * Elementary schools are over budget by 8 FTEs.
- * Middle schools are over budget by 3 FTE.
- * Senior high schools are under budget by 4 FTEs.
- * District wide schools are under budget by a total of 7 FTEs.
- * Central Instructional depts are under budget by a total of 19 FTE due to unfilled positions. The majority of the vacancies are in Student Success.

* Support staff is over budget by 39.77 FTEs. The major variances are:

- * Paraprofessionals, tutors, para educators, and other hourly staff are over budget by 96 FTEs. Managers and principals are allowed to use non-salary discretionary funds to supplement hours for support staff such as paraprofessionals, tutors, clinic aides and other hourly staff. These positions are tagged with an asterisk under the support section in the following pages.
- * Custodial Service is under budget by 22 FTEs. The department has not filled these custodial vacancies with permanent FTEs, instead electing to backfill a portion with substitute custodians.
- * Trades Techs are under budget by 17 FTEs due to unfilled positions.
- * The remaining variance of 17 FTEs is due to unfilled support staff positions such as technicians, secretaries and campus supervisors spread among various departments.

Other Funds:

The District is under budget in the other funds by 46.77 FTEs. The major variances are:

- * Capital Reserve Fund is under budget by 2.00 FTEs due to unfilled positions.
- * Grants Fund is under budget by 13.50 FTEs due to fluctuations in grant funding.
- * Campus Activity Fund is under budget by 2 FTEs due to fluctuations in hours worked by employees at school sites.
- * Transportation Fund is over budget by 1.50 FTEs due to increased number of Para Educators needed to support children with disabilities.
- * Food Service Fund is under budget by 21 FTEs due to conservative staffing at school sites.
- * Child Care Fund is under budget by 10 FTEs due to fluctuations in enrollment at the preschool sites.
- * Insurance Reserve is under budget by 1 FTE due to an unfilled position.

- * Technology Fund is over budget by 2 FTEs due to temporary one year positions for instructional technology support. These positions were covered with underspending in the fund in the prior year.
- * Central Services Fund is under budget by 1 FTE due to an unfilled position.

Budget Variance from Prior Year Notes

General Fund:

* **Administrative** FTEs increased by a net of 3.00 FTEs from the prior year due to a combinations of budget reductions and additional assistant principal allocations to at-risk or large schools.

* **Licensed** FTEs decreased by a net of 34.74 FTEs from the prior year due to budget reductions in departments, decreases in student enrollment and an increase in OCR mandated staff.

* **Support** FTEs decreased by a net of 25.29 from the prior year due to budget reductions in central departments and net decreases in student enrollment.

**Jefferson County Public Schools
FTE Staffing Analysis
September 30, 2012**

General Fund	2011/2012			2012/2013			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	9/30/11 Actuals	Variance	Revised Budget	9/30/12 Actuals	Variance		
Administration:								
Superintendent	1.00	1.00	-	1.00	1.00	-	-	-
Chief Academic Officer	1.00	1.00	-	1.00	1.00	-	-	-
Chief Operating Officer	1.00	1.00	-	1.00	1.00	-	-	-
Chief Financial Officer	1.00	1.00	-	1.00	1.00	-	-	-
Executive Director	14.00	14.00	-	12.50	12.50	-	(1.50)	(1.50)
Principal	140.00	140.00	-	140.00	140.00	-	-	-
Director	29.50	27.50	2.00	26.50	23.50	3.00	(3.00)	(4.00)
Assistant Director	8.00	8.00	-	7.00	7.00	-	(1.00)	(1.00)
Supervisor	3.00	3.00	-	3.00	3.00	-	-	-
Assistant Principal	121.00	126.25	(5.25)	127.50	123.50	4.00	6.50	(2.75)
Community Superintendent Manager	4.00	4.00	-	4.00	4.00	-	-	-
Technical Specialist	22.00	21.00	1.00	19.00	19.00	-	(3.00)	(2.00)
Coordinator - Administrative	21.00	22.00	(1.00)	26.00	24.00	2.00	5.00	2.00
Administrator	7.00	7.00	-	6.00	6.00	-	(1.00)	(1.00)
Administrative Assistant	1.50	1.80	(0.30)	2.50	2.00	0.50	1.00	0.20
Investigator	10.00	10.00	-	10.00	9.00	1.00	-	(1.00)
	2.00	2.00	-	2.00	2.00	-	-	-
Total Administration	387.00	390.55	(3.55)	390.00	379.50	10.50	3.00	(11.05)
Licensed:								
Teacher	4,220.62	4,148.93	71.69	4,172.98	4,153.26	19.71	(47.65)	4.33
Counselor	134.15	136.23	(2.08)	134.65	136.40	(1.75)	0.50	0.17
Teacher Librarian	115.00	118.00	(3.00)	117.50	118.50	(1.00)	2.50	0.50
Coordinator - Licensed	20.00	20.00	-	20.00	18.75	1.25	-	(1.25)
Resource Teachers	50.50	67.17	(16.67)	52.70	63.47	(10.77)	2.20	(3.70)
Instructional Coach	92.20	88.62	3.58	91.70	83.60	8.10	(0.50)	(5.02)
Physical Therapist	12.00	12.00	-	12.00	11.50	0.50	-	(0.50)
Occupational Therapist	32.00	29.50	2.50	31.50	27.50	4.00	(0.50)	(2.00)
Nurse	38.88	38.00	0.88	38.00	37.00	1.00	(0.88)	(1.00)
Psychologist	70.80	68.40	2.40	71.40	62.50	8.90	0.60	(5.90)
Social Worker	57.50	56.00	1.50	56.70	64.70	(8.00)	(0.80)	8.70
Audiologist	4.00	4.00	-	4.00	4.50	(0.50)	-	0.50
Speech Therapist	118.70	116.50	2.20	118.20	120.20	(2.00)	(0.50)	3.70
Certificated - Hourly	4.17	12.70	(8.53)	14.46	15.30	(0.84)	10.29	2.60
Total Licensed	4,970.52	4,916.05	54.47	4,935.78	4,917.18	18.60	(34.74)	1.13

**Jefferson County Public Schools
FTE Staffing Analysis
September 30, 2012**

General Fund	2011/2012			2012/2013			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	9/30/11 Actuals	Variance	Revised Budget	9/30/12 Actuals	Variance		
Support:								
Accountant I	1.00	1.00	-	1.00	1.00	-	-	-
Specialist - Classified	19.00	21.88	(2.88)	23.63	23.63	-	4.63	1.75
Buyer	1.67	1.67	-	1.67	-	1.67	-	(1.67)
Technician - Classified	98.50	90.00	8.50	96.50	89.50	7.00	(2.00)	(0.50)
Group Leader	15.00	15.00	-	17.00	14.00	3.00	2.00	(1.00)
School Secretary	330.50	326.00	4.50	333.00	329.50	3.50	2.50	3.50
Secretary	18.50	17.50	1.00	12.50	13.50	(1.00)	(6.00)	(4.00)
Clerk	1.00	1.00	-	1.00	1.00	-	-	-
Buyer Assistant	2.00	2.00	-	2.00	2.00	-	-	-
Paraprofessional *	534.65	586.11	(51.46)	531.11	593.65	(62.54)	(3.54)	7.54
Special Interpreter/Tutor *	55.92	41.07	14.85	52.52	46.12	6.40	(3.40)	5.05
Para-Educator *	27.50	39.26	(11.76)	33.02	33.51	(0.49)	5.52	(5.75)
Clinic Aides *	79.46	82.03	(2.57)	81.20	80.93	0.27	1.74	(1.10)
Trades Technician	150.00	143.00	7.00	147.00	130.00	17.00	(3.00)	(13.00)
Custodian	488.00	445.25	42.75	474.40	452.75	21.65	(13.60)	7.50
Campus Supervisor.	67.00	65.00	2.00	67.00	65.00	2.00	-	-
Food Service Manager *	2.34	2.00	0.34	2.41	2.00	0.41	0.07	-
Food Service Hourly Worker *	4.46	6.26	(1.80)	3.53	3.35	0.18	(0.93)	(2.91)
Warehouse Worker	3.00	2.75	0.25	3.00	1.75	1.25	-	(1.00)
Classified - Hourly *	32.17	64.68	(32.51)	22.89	62.96	(40.07)	(9.28)	(1.72)
Total Support	1,931.67	1,953.46	(21.79)	1,906.38	1,946.15	(39.77)	(25.29)	(7.31)
Total General Fund	7,289.19	7,260.06	29.13	7,232.16	7,242.83	(10.67)	(57.03)	(17.23)

**Jefferson County Public Schools
FTE Staffing Analysis
September 30, 2012**

Other Funds	2011/2012			2012/2013			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	9/30/11 Actuals	Variance	Revised Budget	9/30/12 Actuals	Variance		
Capital Project Funds								
Administration	13.00	10.50	2.50	13.00	11.00	2.00	-	0.50
Licensed Support	4.00	4.00	-	4.00	4.00	-	-	-
Total Capital Project Funds	17.00	14.50	2.50	17.00	15.00	2.00	-	0.50
Grant Fund								
Administration	19.34	18.85	0.49	25.00	24.40	0.60	5.66	5.55
Licensed	247.98	265.11	(17.13)	270.00	262.25	7.75	22.02	(2.86)
Support	328.53	315.96	12.57	330.00	324.86	5.14	1.47	8.90
Total Grant Fund	595.85	599.92	(4.07)	625.00	611.51	13.49	29.15	11.59
Campus Activity Fund								
Administration	-	-	-	-	-	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	39.06	33.79	5.27	25.00	22.90	2.10	(14.06)	(10.89)
Total Campus Activity Fund	39.06	33.79	5.27	25.00	22.90	2.10	(14.06)	(10.89)
Transportation Fund								
Administration	6.00	6.00	-	6.00	6.00	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	326.78	325.01	1.77	342.50	344.15	(1.65)	15.72	19.14
Total Transportation Fund	332.78	331.01	1.77	348.50	350.15	(1.65)	15.72	19.14
Food Service Fund								
Administration	13.00	14.00	(1.00)	14.00	12.00	2.00	1.00	(2.00)
Licensed	-	-	-	-	-	-	-	-
Support	318.14	295.43	22.71	316.50	297.53	18.97	(1.64)	2.10
Total Food Service Fund	331.14	309.43	21.71	330.50	309.53	20.97	(0.64)	0.10
Child Care Fund								
Administration	-	-	-	-	-	-	-	-
Licensed	35.50	31.10	4.40	38.00	38.30	(0.30)	2.50	7.20
Support	313.07	295.17	17.90	318.00	307.74	10.26	4.93	12.57
Total Child Care Fund	348.57	326.27	22.30	356.00	346.04	9.96	7.43	19.77
Property Management Fund								
Administration	0.50	0.50	-	0.50	0.50	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	2.50	2.00	0.50	2.00	2.00	-	(0.50)	-
Total Property Management Fund	3.00	2.50	0.50	2.50	2.50	-	(0.50)	-

Jefferson County Public Schools
FTE Staffing Analysis
September 30, 2012

	2011/2012			2012/2013			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	9/30/11 Actuals	Variance	Revised Budget	9/30/12 Actuals	Variance		
Other Funds								
Employee Benefits Fund								
Administration	-	-	-	-	-	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	1.00	1.00	-	1.00	1.00	-	-	-
Total Employee Benefits Fund	1.00	1.00	-	1.00	1.00	-	-	-
Insurance Reserve Fund								
Administration	6.00	6.00	-	6.00	6.00	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	23.00	23.00	-	23.00	22.00	1.00	-	(1.00)
Total Insurance Reserve Fund	29.00	29.00	-	29.00	28.00	1.00	-	(1.00)
Technology Fund								
Administration	72.00	73.00	(1.00)	73.75	71.75	2.00	1.75	(1.25)
Licensed	-	-	-	-	2.00	(2.00)	-	2.00
Support	54.97	48.64	6.33	49.38	51.48	(2.10)	(5.59)	2.84
Total Technology Fund	126.97	121.64	5.33	123.13	125.23	(2.10)	(3.84)	3.59
Central Services Fund								
Administration	5.00	3.00	2.00	4.00	4.00	-	(1.00)	1.00
Licensed	-	-	-	-	-	-	-	-
Support	10.05	10.05	-	10.05	9.05	1.00	-	(1.00)
Total Central Services Fund	15.05	13.05	2.00	14.05	13.05	1.00	(1.00)	-
Other Funds								
Administration	134.84	125.85	8.99	142.25	135.65	6.60	7.41	3.80
Licensed	283.48	302.21	(18.73)	308.00	302.55	5.45	24.52	6.34
Support	1,421.10	1,354.05	67.05	1,421.43	1,386.71	34.72	0.33	32.66
Total FTEs Other Funds	1,839.42	1,782.11	57.31	1,871.68	1,824.91	46.77	32.26	42.80
ALL Funds								
Administration	521.84	516.40	5.44	532.25	515.15	17.10	10.41	(1.25)
Licensed	5,254.00	5,218.26	35.74	5,243.78	5,219.73	24.05	(10.22)	1.47
Support	3,352.77	3,307.51	45.26	3,327.81	3,332.86	(5.05)	(24.96)	25.35
Total FTEs ALL Funds	9,128.61	9,042.17	86.44	9,103.84	9,067.74	36.10	(24.77)	25.57

Notes:

Schools are allowed to use non-salary discretionary funds to supplement hours for support staff such as paraprofessionals, clinic aides, and other hourly staff. They may or may not transfer non-salary budget amounts and associated FTE to cover the added hours because they are not required to manage to each account. They are only required to manage to the bottom line.

Appendix B

Jefferson County School District
Quarterly Financial Report for The Quarter Ended September 30, 2012

Flag Program Criteria - 2012/2013

*****Key factors for being  (OBSERVED) or  (MONITORED)*****

Observed: Programs and functions designated with a red flag are observed closely because an identified risk to the District's financial performance has been identified.
Monitored: Programs and functions designated with a yellow flag are monitored to inform District leadership that a variance from planned activity has been identified.

An example of the way programs and functions might be affected:

- they might receive audit comments from Clifton Gunderson.
- they could have unexpected usage of pooled cash.
- they could reflect inconsistencies in expenditures, either positive or negative.

*****Changing from  (OBSERVED) to  (MONITORED)*****

Areas with programs and functions that are improving and can be changed from a red flag to a yellow flag, or for having the "yellow flag of concern" removed would:

- communicate a corrective action plan that all parties believe is reasonable.
- identify measurable milestones within the plan.
- demonstrate implementation of a plan.

*****Eliminating  (MONITORED)*****

Steps that must be taken by areas for programs and functions to have the "yellow flag of concern" removed:

- actions required to resolve audit comments must be fully implemented.
- develop a revised budget of current and projected expenditures that is less than the area's current budget.
- current and projected revenue must exceed current and projected expenditures.
- ability to operate next budget cycle within available resources.

Appendix C



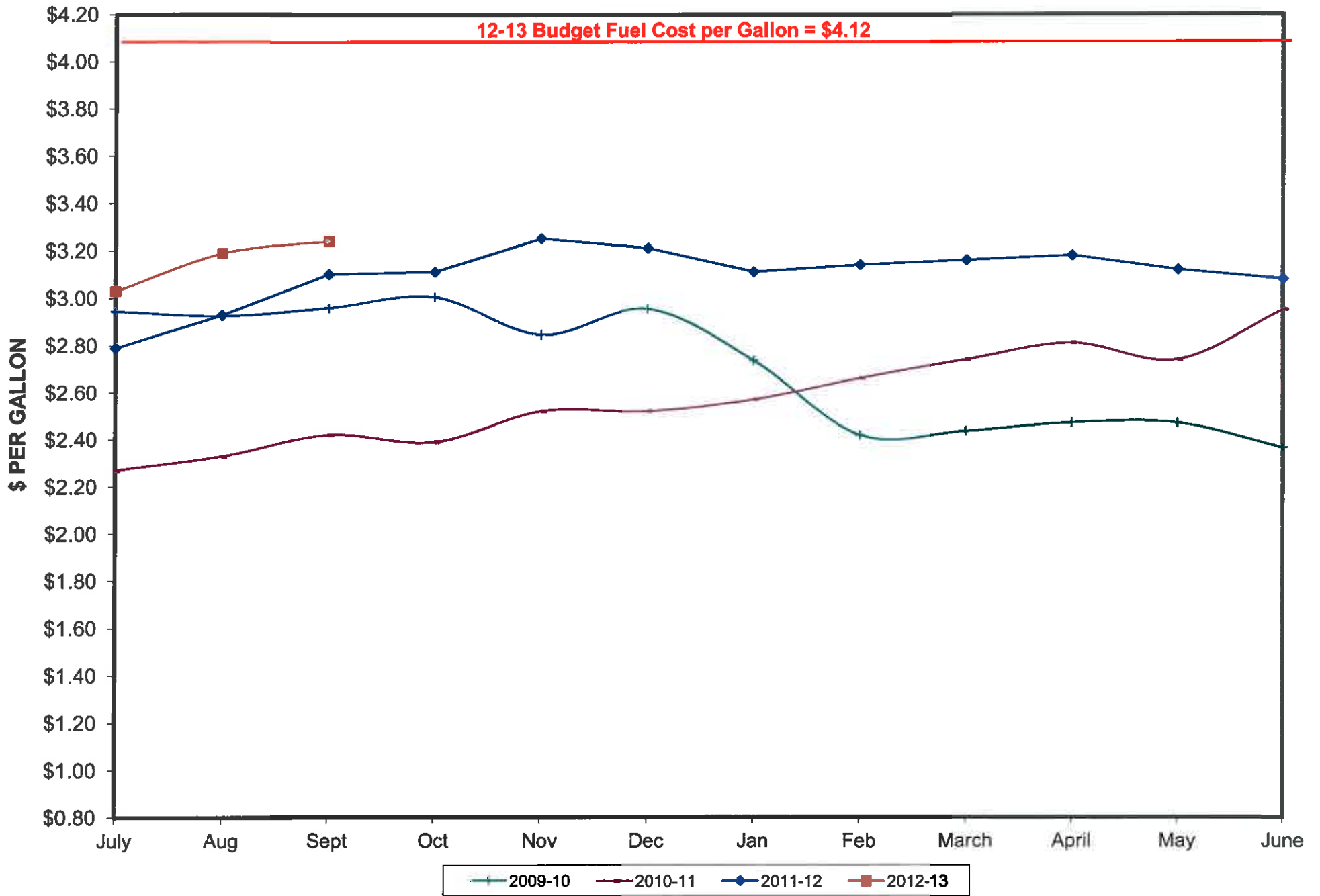
Performance Indicators

September 30, 2012

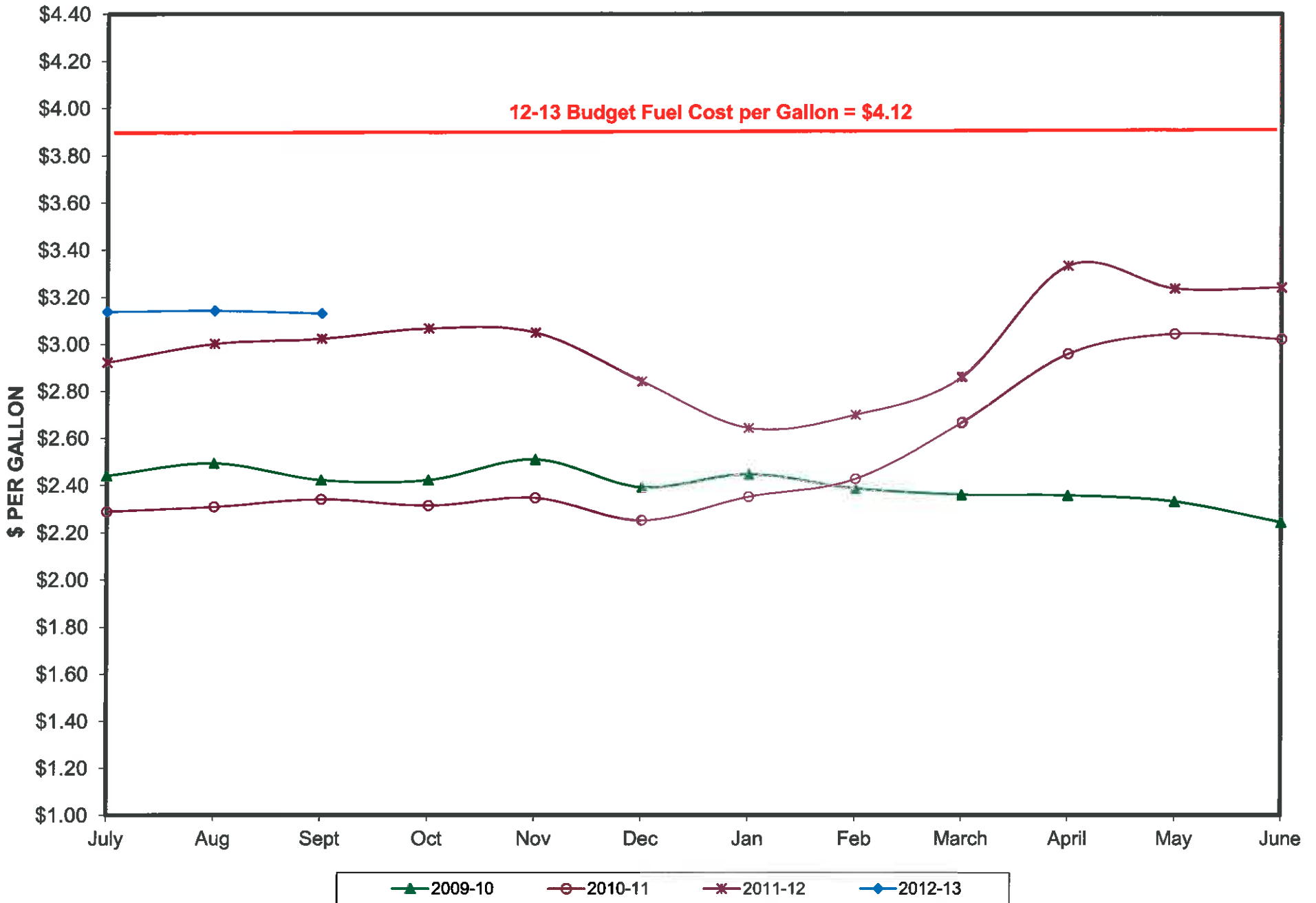
The attached information is provided as an appendix to the Quarterly Financial Report to provide performance indicators in support of sound management.

- **Transportation Department:** C – 1 to C -2
Refer to page 10. The attached charts show monthly diesel and unleaded fuel prices for each month of the five previous years compared to this year.
- **Food Services:** C – 3 Refer to pages 20 and 22. The attached table compares meals served for the current school year compared to the prior school year.
- **Risk Management:** C - 4
Refer to pages 27 and 30. The table compares the number of claims by category for this year compared to last year.
- **Technology:** C – 5 to C - 13
The first metric report details service requests by type for the quarter. The second report details email and internet security quarantines. The third metric report displays technology service issues and outages for major systems and the fourth report summarize copier usage by quarter compared to prior years.

**JEFFERSON COUNTY PUBLIC SCHOOLS TRANSPORTATION DEPARTMENT
ANNUAL COMPARISON OF AVERAGE DIESEL FUEL PRICES**



**JEFFERSON COUNTY PUBLIC SCHOOLS TRANSPORTATION DEPARTMENT
ANNUAL COMPARISON OF AVERAGE UNLEADED FUEL PRICES**

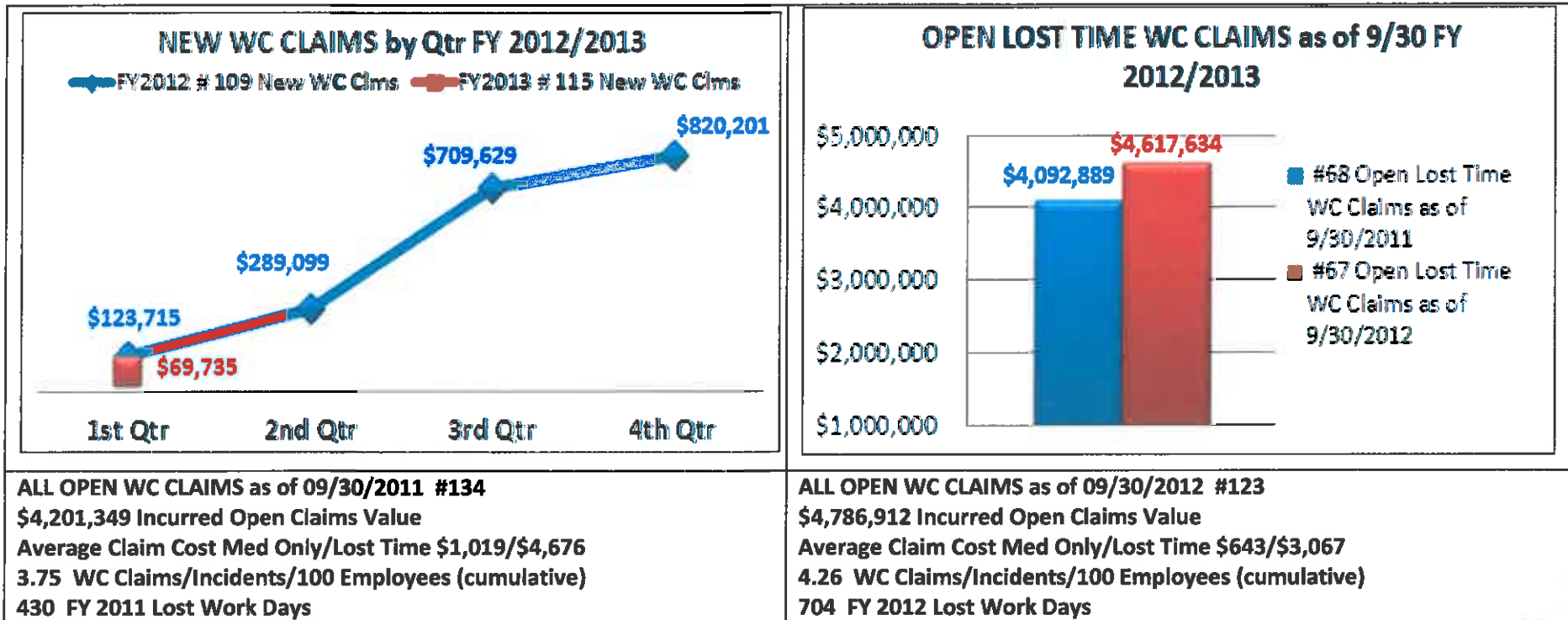


**Food and Nutrition Services
Average Daily Meal Comparison
1st Quarter for FY 2012/2013**

Month/Year	Number of Serving Days	Total Meals Served	Average Meals/Day	ADP % Gain or (Loss)	Market Share %
August-11	8	310,736	38,842		50.57%
September-11	21	1,007,725	47,987		62.47%
Aug-June 12	29	1,318,461	45,464	-9.95%	59.19%
August-12	10	397,049	39,705		51.69%
September-12	19	909,894	47,889		62.35%
Aug-June 13	29	1,306,943	45,067	-0.87%	58.67%
Difference	0	-11,517	-397	9.08%	-0.52%

Note: The market share percentage is calculated using an estimate of eligible participating students based on enrollment numbers.

RISK MANAGEMENT FIRST QUARTER REPORT WORKERS' COMPENSATION FY2012/2013 PROGRAM COMPARISON



Property Program Activity/Status as of 9/30/2012:

The District experienced 19 property loss incidents during the 1st quarter of FY 2013, as compared to 17 during for the same period in FY 2012. Losses ranged from weather related to thefts and minor building damage incidents. In addition, costs associated with the 2/22/2012 windstorm have grown to nearly \$300,000. This loss occurred late in the 3rd quarter of 2012 and more than 90% of the repair work is now complete.

Automobile Program Activity/Status as of 9/30/2012:

During the 1st quarter of FY 2013, 32 automobile incidents occurred with incurred costs of \$25,917. Similarly, 29 automobile incidents occurred during the 1st quarter of FY 2012 with incurred costs of \$53,121. All incidents involved minor automobile physical damage.

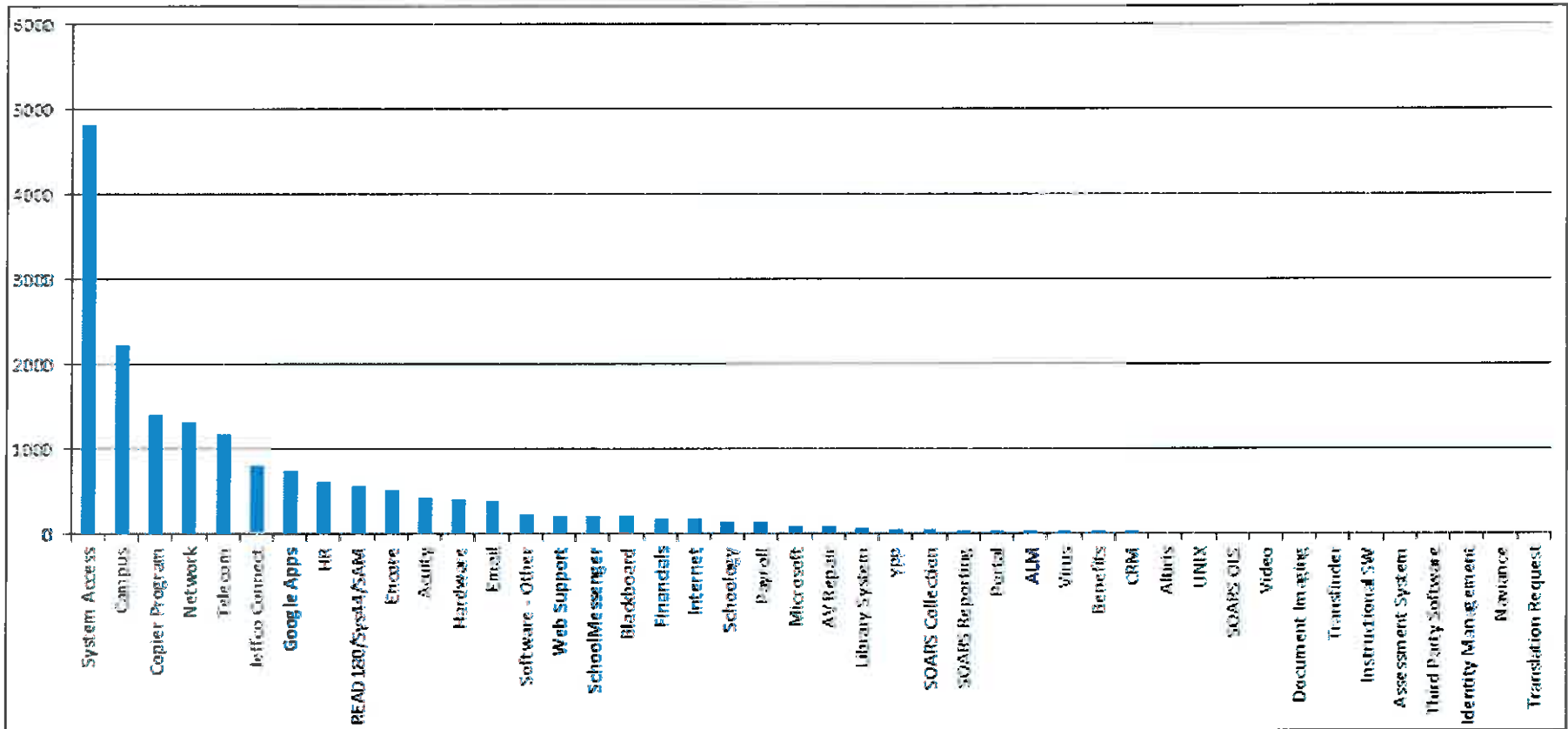
Liability Program Activity/Status as of 9/30/2012:

The District experienced 8 liability incidents during the 1st Quarter of FY 2013 as compared to 6 during the same period during FY 2012. Incurred costs this year are currently \$1,883 as compared to \$64,100 last year for the same period. The 2012 first quarter cost difference is mainly because of a pending liability matter.

IT SERVICE METRICS BY QUARTER

2012-07-01 Through 2012-09-30

Customer Requests Resolved by Major Services



17137 Request resolved out of 17787 submitted.

66% Resolved in less than 48 hours

78% Resolved in 5 days or less

Chart includes all customer requests entered in the IT service request system.

Types of requests include system access, application support, hardware support and network support.

IT E-MAIL & SECURITY METRICS

July – September 2012

E-mail SPAM Metrics

Type	Total
Total E-mails Reviewed	8,384,494
E-mails with Viruses 61.3% decrease from previous quarter	10,468
E-mails with Unallowable Attachments 23% increase from previous quarter	2,780
E-mails Quarantined as SPAM (denied, quarantined, stripped) 11.93% decrease from previous quarter	5,480,242
Total E-mails Allowed (normal delivery)	2,904,252

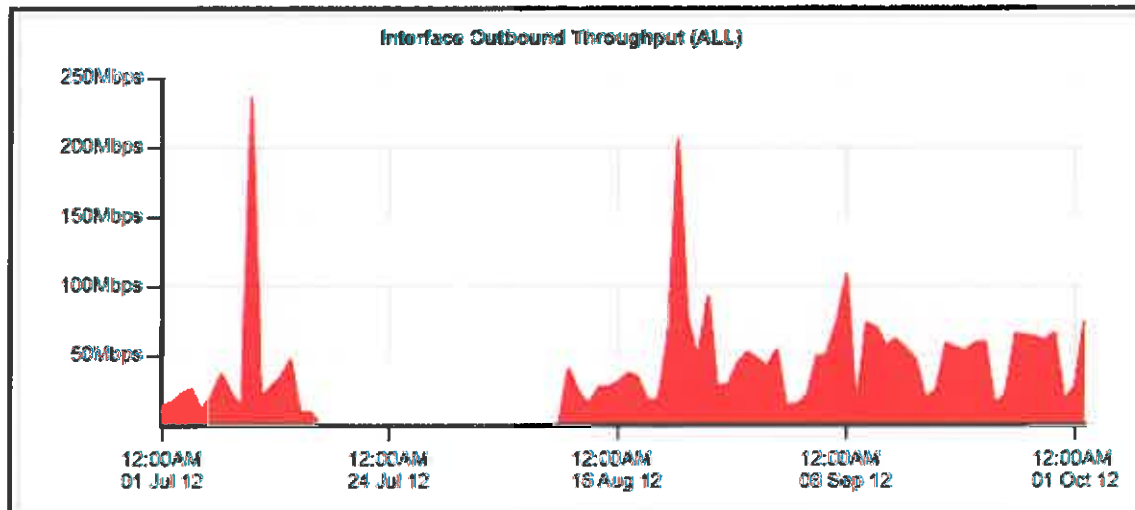
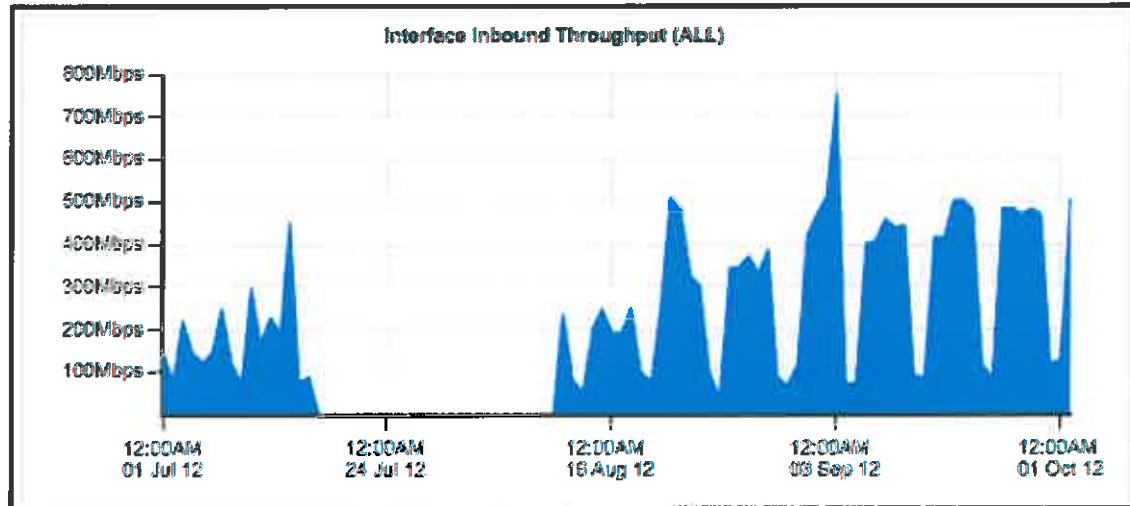
- 65.36% of external e-mail sent to the District e-mail system in the 1st quarter was SPAM and was automatically quarantined.

Security Metrics

- The District security systems blocked 1,614 (34% increase) critical internet threats in the 1st quarter.
- The District security systems blocked 1,513 major internet threats in the 1st quarter (293% increase).

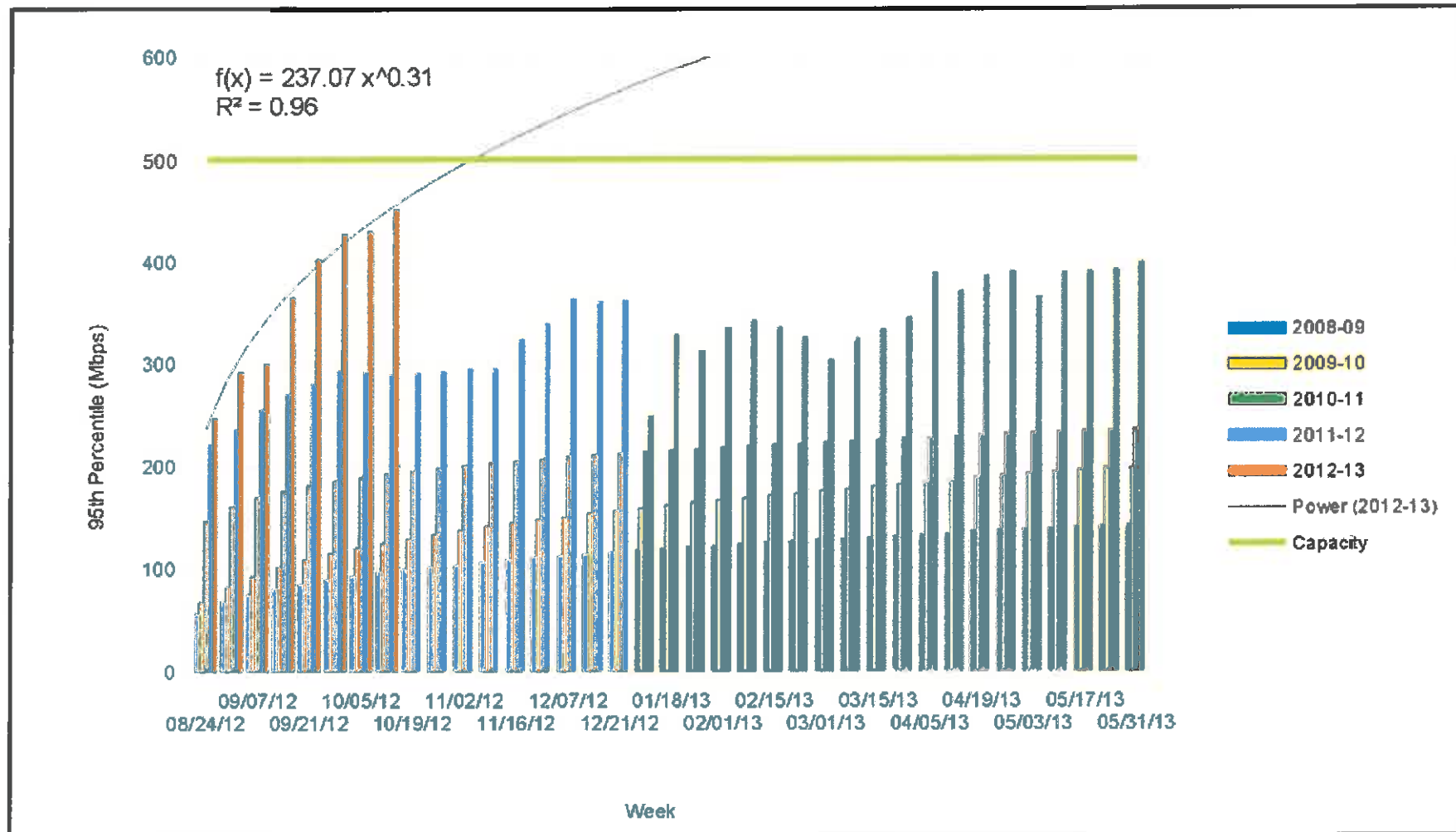
District Inbound and Outbound Internet Usage Per Day

July – September 2012



95th PERCENTILE OF INTERNET BANDWIDTH

UTILIZATION BY WEEK



GOOGLE STATISTICS

July – September 2012



IT KEY SERVICES AVAILABILITY PERFORMANCE MEASURES

July - September 2012

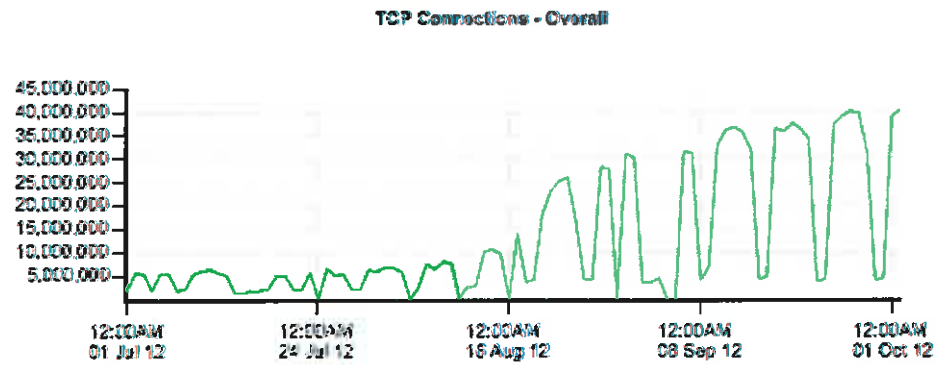
Application Availability %

	Sep 2012	Aug 2012	Jul 2012
AM-Blackboard	99.613	100.00	100.00
AM-Campus	99.683	100.00	99.77
AM-JeffcoConnect	99.289	100.00	
AM-LibraryTLC	99.635	87.27	95.74
AM-LibraryYouSeeMore	99.618	97.25	98.47
AM-SchoolCenter	99.699	100.00	99.94
AM-Schoology	99.581	99.94	99.97
AM-SEMS	99.729	99.99	100.00
AM-SOARS	98.046	98.26	98.32

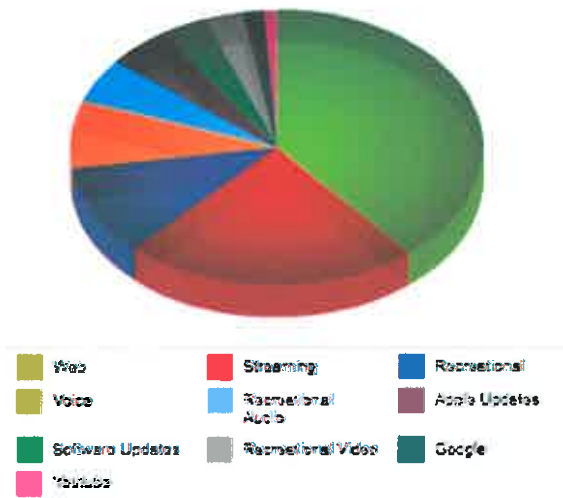
Usability %

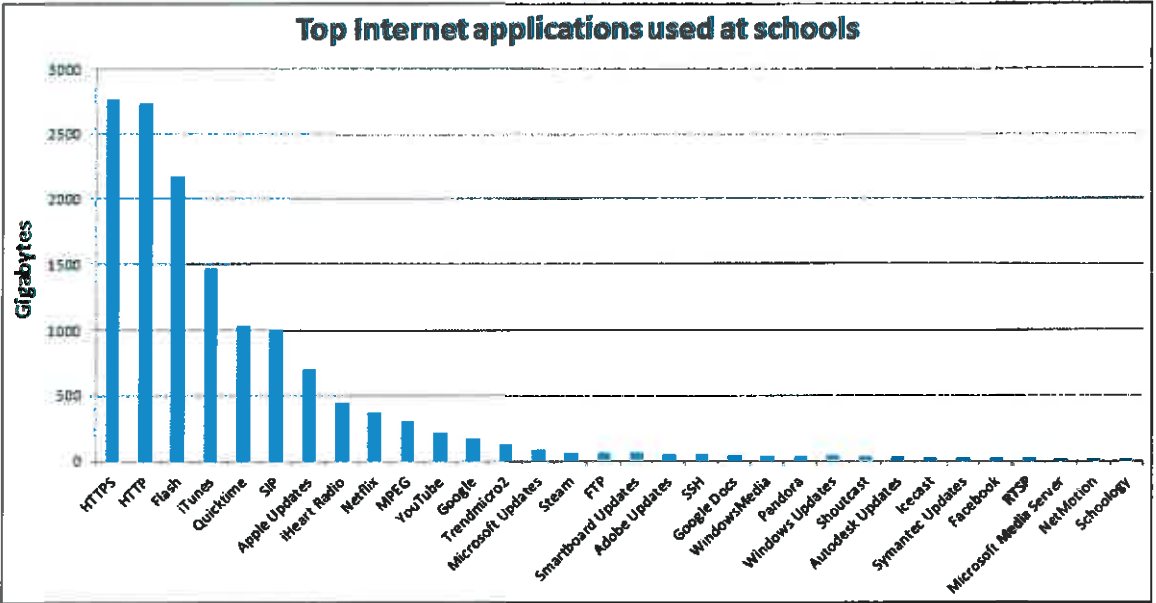
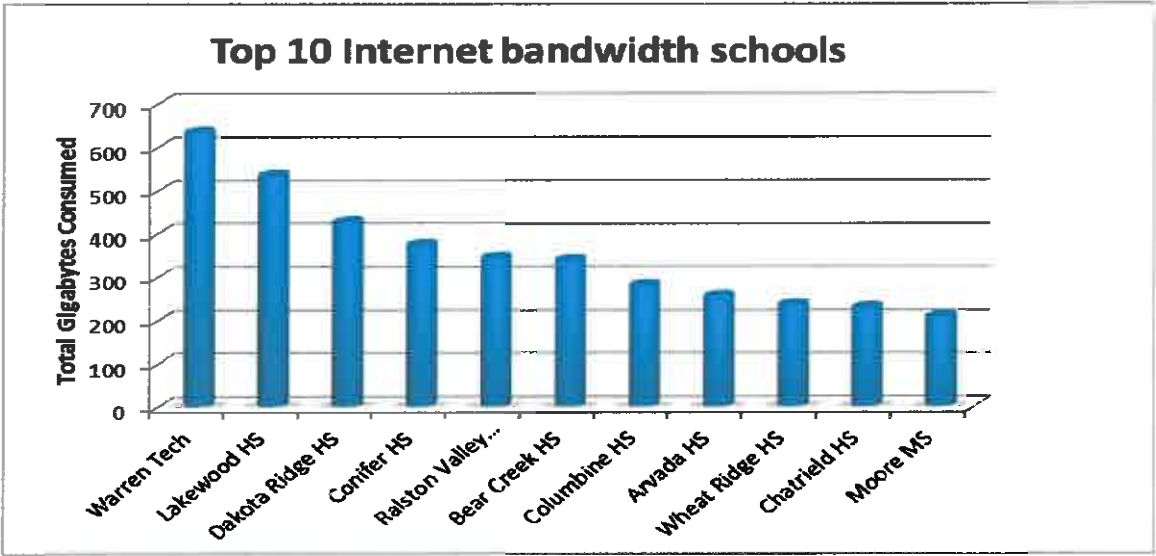
	Sep 2012	Aug 2012	Jul 2012
TM-Aleks	99.681	99.98	99.97
TM-HumanResources	98.741	99.30	99.64
TM-SEMS	99.417	99.77	99.71
TM-TLCCatalog	91.778	86.18	95.70
TM-HomePage	99.544	99.91	99.87
TM-AcuityReport	98.579	98.33	84.99
TM-Applicant	98.462	98.88	99.63
TM-Blackboard	98.963	99.66	99.63
TM-Campus	unavailable	unavailable	99.46
TM-Internet	99.938	100.00	100.00
TM-OWA	99.718	100.00	100.00
TM-Portal	99.58	99.59	99.86
TM-Schoology	75.283	100.00	97.50

TOTAL NETWORK CONNECTIONS PER DAY



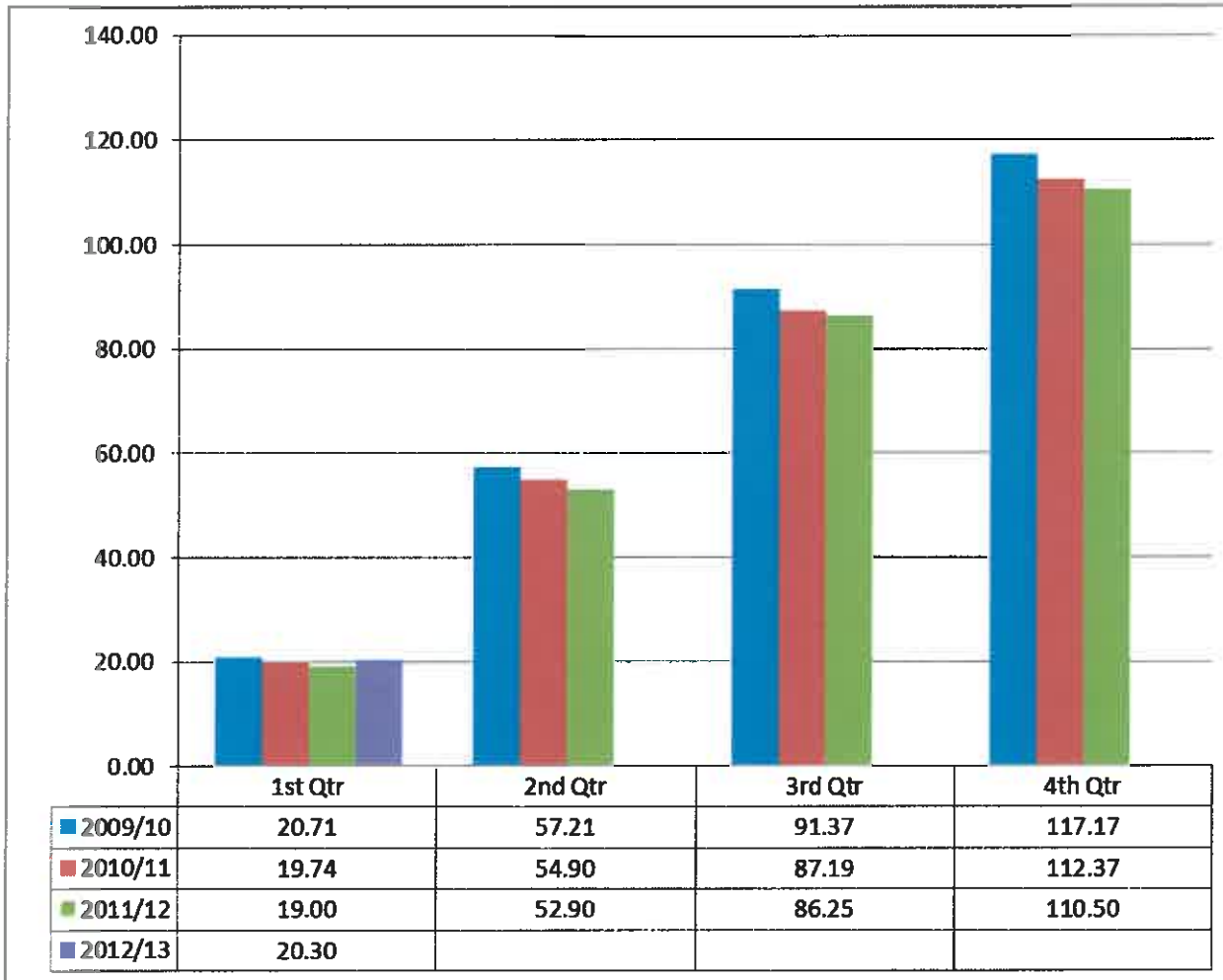
TOP 10 APPLICATION GROUPS





COPIER PROGRAM

Cumulative Number of Copies by Quarters



Appendix D

Appendix D
Glossary of General Fund Expense Description

Description of Expense Line

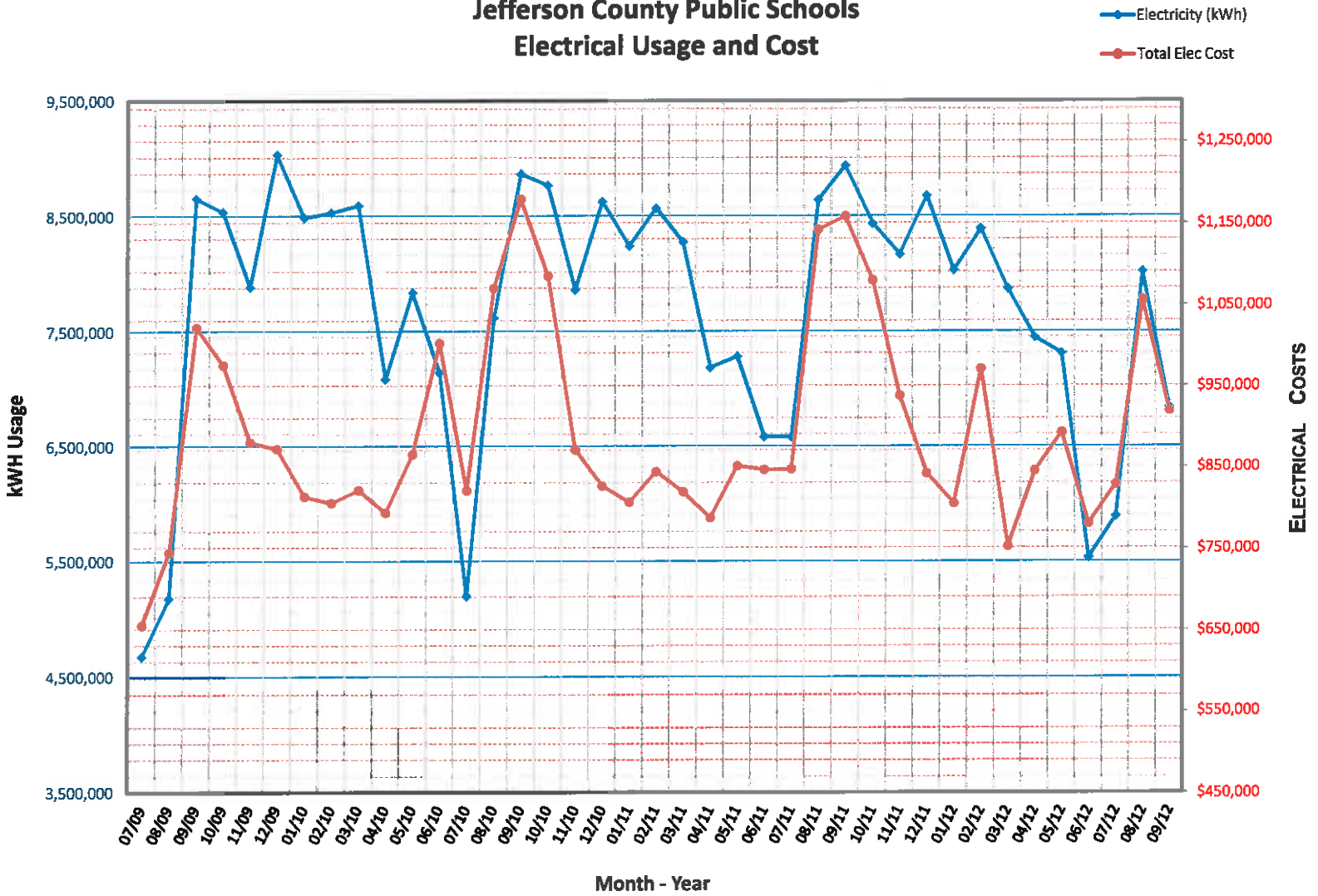
General Administration		
	- Board of Education, Superintendent, Community Superintendents and Communications Salaries, benefits and other expenditures supporting these functions.	Election Expenses Legal Fees Audit Fees
	- Business Services Salaries, benefits and other expenditures supporting these functions.	Human Resources Financial Services Technology Services Principal and interest payments - Certificates of participation Early retirement
School Administration		
	Salaries, benefits and other expenditures supporting these functions.	Principals Assistant Principals Secretaries
General Instruction		
	Salaries, benefits and other expenditures supporting these functions. Includes instructional supplies, equipment, textbooks and copier usage.	Teachers Teacher Librarians Substitute Teachers Resource Teachers Instructional Coaches Paraprofessionals Athletic Officials Athletic Game Workers Athletic Trainers Athletic Supplies Student Transportation
Special Education Instruction		
	Salaries, benefits and other expenditures supporting these functions. Includes preschool, hearing, vision and challenge programs. Day treatment programs are also included in this category.	Teachers Substitute Teachers Speech Therapists Interpreters Para-educators
Instructional Support		
	- Student Counseling and Health Services Salaries, benefits and other expenditures supporting this function	Psychologists Counselors Occupational Therapists Physical Therapists Nurses Social Workers Clinic Aide Homebound Child Find Student Data Services

Appendix D
Glossary of General Fund Expense Description

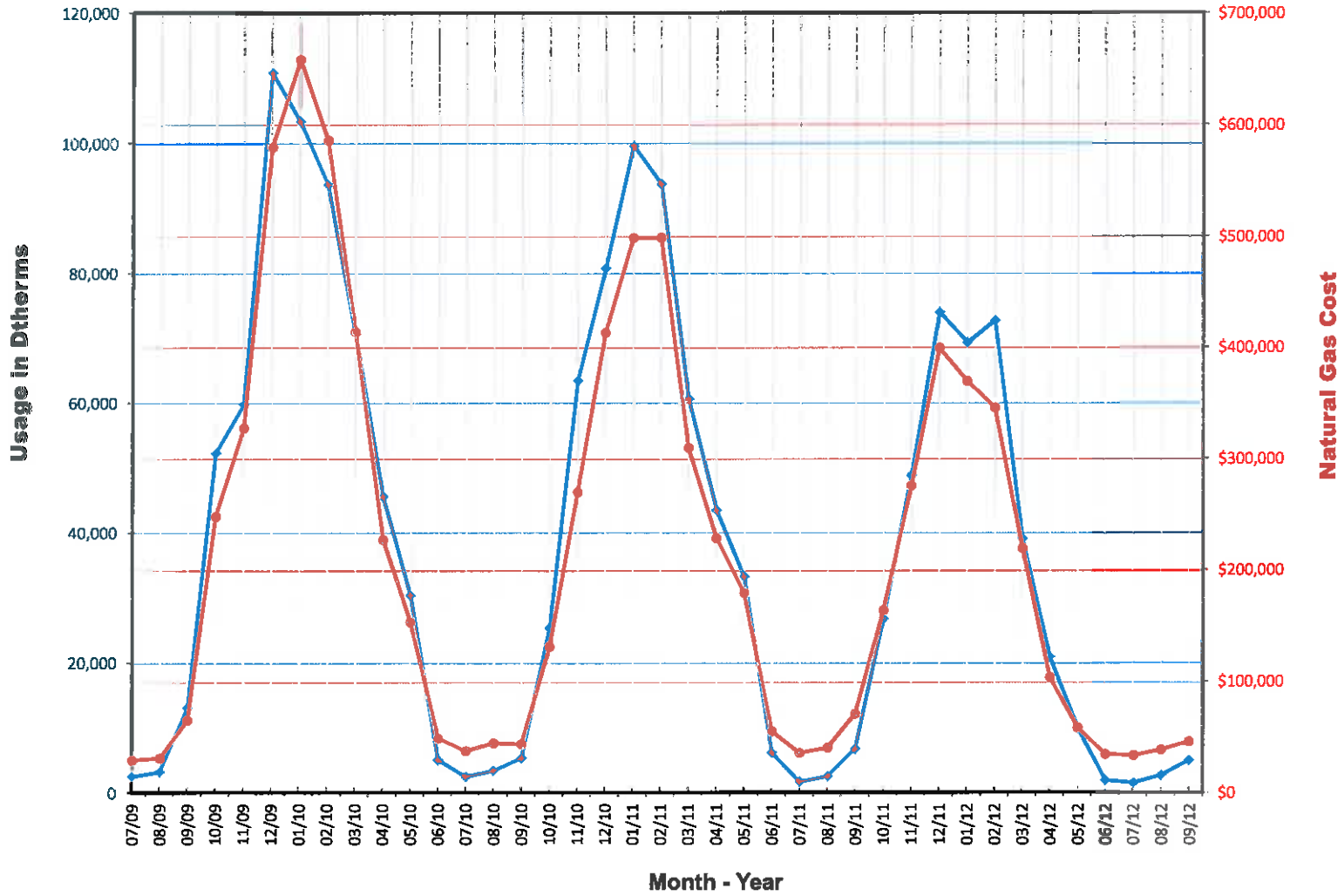
	- Curriculum Development and Training Salaries, benefits and other expenditures supporting this function	Central Athletics Career and Technical Education Division of Instruction Online Education I2a Learning Assessment and Research Instructional Technology Grants Management
<u>Operations and Maintenance</u>		
	- Utilities and Energy Management Salaries, benefits and utility expenditures supporting this function	Natural Gas Propane Electricity Voice Communication Lines Water and Sanitation Storm Water Energy Management
	- Custodial Salaries, benefits and supply expenditures supporting this function	Custodians Trades Technicians Substitute Custodians
	- Facilities Salaries, benefits and supply expenditures supporting this function	Zone facility support Care & Upkeep of Grounds and Equipment Environmental Compliance Funded Work Orders Network and Data Administration
	- School Site Supervision Salaries and benefits supporting this function.	Campus Supervisors
<u>Transportation</u>	PRIOR YEAR ONLY Salaries, benefits, fuel, maintenance for District bus services.	

Appendix E

Jefferson County Public Schools Electrical Usage and Cost

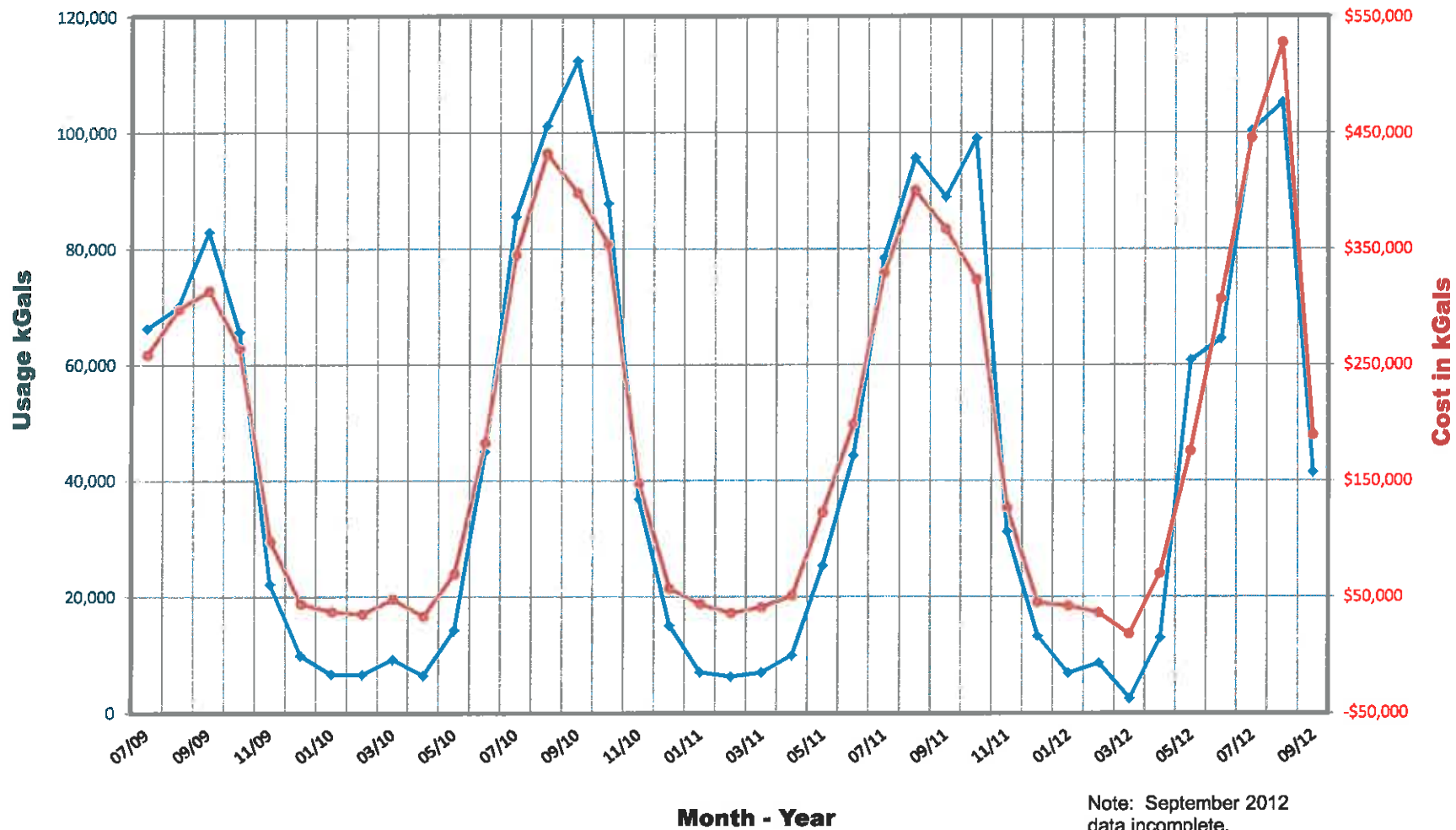


Jefferson County Public School Natural Gas Usage and Cost



Jefferson County Public School Water Usage and Cost

◆ Water (kGal)
◆ Water Cost



Appendix F

**Executive Limitations - Business Services
1st Quarter 2013 Financial Report**

Executive Limitations	Compliant	Notes/Comments
EL - 3 Staff Treatment	✓	
EL - 4 Staff Compensation	✓	
EL - 5 Financial Planning & Budget	✓	
EL - 6 Financial Administration	✓	
EL - 7 Asset Protection	✓	

Detailed information on the Executive Limitations can be found on the Board of Education website on the following link.

<http://www.boarddocs.com/co/jeffco/board.nsf/Public>

Appendix G

ARRA and Other Stimulus Funding

Jeffco Public Schools received federal grant money through ARRA and other stimulus funding that was spent over the past three years depending on the individual grant. The funds were one-time money and most of the grants were completed by September 30, 2011. The district was being strategic in using these funds for one-time costs to avoid on-going expenditures after the money was gone. There are a few new ARRA awards including the Strategic Comp, Race to the Top and Results Matter grants that are currently active. The following sections detail the initiatives funded with each award, the funding period, the award amount, the actual year to date expenditures and the number of jobs (FTEs) currently funded with these grant monies.

National School Lunch Equipment – July 2009 – September 2009

Eleven schools received funds to purchase food service equipment, such as convection ovens, walk-in coolers, new ranges and freezers.

National Board Certified Teacher Stipend – October 2009 – June 2010

Eligible teachers must have earned national board certification and teach from preschool through twelfth grade. These funds are used to pay stipends to teachers that have earned this certification.

Alternative Compensation for Teachers – January 2010 – December 2010

Alternative Compensation for Teachers funds will provide money to develop a system of compensation that drives major changes in who enters a teaching career, how they are recognized for excellence, and how Jeffco will identify and capitalize on effective teachers for the benefit of all Jeffco students. This grant will outline plans to design a reformed compensation program, which will pay teachers more for improving student achievement, participating in strategically targeted teacher learning, and advancing teacher leadership including spreading pedagogical expertise.

Education Jobs Fund Program – August 2010 – June 2011

The Ed Jobs program is a new Federal program that provides assistance to States to save or create education jobs for the 2010/2011 school year. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education. CDE received funds based two-thirds on relative populations and one-third on its child population. The State then sub-allocated the money to Local Education Agencies (LEAs). Jeffco used this funding to cover the salary and benefit costs that would have been paid from the general fund had it not been for this grant funding. Charter schools also received an allocation from this money and similar to the district used it to cover the cost of salary and benefits for existing employees or to reinstate pay that was previously reduced.

State Fiscal Stabilization Fund (SFSF) – March 2011 – June 2011

The State Fiscal Stabilization Funds are considered Federal dollars and are to be used to “backfill” the Public School Finance Act total program funds. The district will use the funds to cover teacher salary and benefits that would normally be expended in the general fund.

IDEA - Part B and Preschool – July 2009 – September 2011

IDEA (Individuals with Disabilities Act) – Part B ARRA funds will be used to support students with Individual Educational Plans (IEPs) in transitioning into post-secondary opportunities, ensure curricula, assessments and the tools of technology support schools and severe needs programs to increase academic achievement and behavioral support for students with disabilities, provide educational relevant related services and specialized equipment for student with identified needs, and ensure professional development for all special education leadership and staff that results in improved skills to increase student achievement and instructional leadership capacity.

IDEA Preschool money was used to expand the current Child Find team to a district-wide Child Find team serving children birth to age 21. The funds will also provide professional development regarding the appropriate use of data to drive instruction, research-based instructional interventions and progress monitoring for all children, especially those identified with special needs. In addition, professional development will address how to effectively support preschool families during the transition to kindergarten.

Title I - A: Improving the Academic Achievement of the Disadvantaged – July 2009 – September 2011

Title I-A ARRA funds will be used to close the achievement gaps among groups for some schools. ARRA funds will provide intensive professional development to staff so they can implement data teams in their buildings to determine revisions to instruction and intervention. ARRA funds will be spent on Instructional Coaches to provide high-quality, job-embedded, ongoing professional development. Another goal of Title I ARRA funds is to ensure that activities are provided that support parental involvement. In addition, the district has created a Title I Family Leadership team that ensures coordination and collaboration across all district resources that are available to parents and students.

Title I - D: Delinquent Institutions – July 2009 – September 2011

Jeffco Schools works with two delinquent facilities – Lost and Found and Jefferson Hills – to ensure that all students at these facilities are receiving, to the greatest extent possible, educational opportunities equal to that of students in traditional schools. Title I-D ARRA funds provide staff support and resources to assist this goal.

Title II - D: Technology – July 2009 – September 2011

Title II-D ARRA funds will provide face to face and online professional development to key educational technology initiatives such as Smart Boards and Higher Order Thinking Skills (HOTS) in connection to the use of technology devices such as clickers, laptops, document cameras, and other resources.

McKinney-Vento Homeless – July 2009 – September 2011

McKinney-Vento Homeless funds will provide on-site tutoring and homework help at two emergency shelters and one transitional housing property.

Education Jobs Fund Program – Supplemental – July 2011 – June 2012

The Supplemental Ed Jobs program is a continuation of the Federal program that provides assistance to States to save or create education jobs for the 2011/2012 school year. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education. Jeffco used this funding to cover classroom teacher salary and benefit costs that would have been paid from the general fund had it not been for this grant funding.

Results Matter – February 2012 – December 2012

The Results Matter grant is used to develop a new state assessment system which reflects the expectations of the updated academic standards and the requirements of the Colorado Achievement Plan for Kids.

Strategic Compensation – October 2010 – September 2015

The Teacher Incentive Fund will be used to plan and implement a strategic compensation plan that makes differentiated teacher and principal compensation, promotion, and retention decisions on the basis of demonstrated effectiveness in achieving student learning growth. The plan will rely on multiple measures, including results from the Colorado Growth Model and locally-developed value-added models and a rigorous new evaluation system that balances, individual, team and school-level measures of effective teaching and leadership. The plan rewards teachers both

for student growth and their own leadership in spreading their teaching expertise. Peer and administrator observations will lead not only human capital decision-making, but professional development plans that will serve to grow teacher leadership capacity and human capital in the district, particularly in the 20 highest-need schools that will serve as pilot sites.

Race to the Top – July 2012 – December 2015

The Race to the Top grant award will be used to align Jeffco standards to those developed by CDE and develop performance standards for non-classroom licensed staff. Peer evaluators will be trained to train instructional leaders in observation and feedback based on the performance standards. Jeffco will have a data collection and distribution system that connects licensed staff with student growth data.

Jefferson County School District, No. R-1 ARRA and Other Stimulus Grants Schedule of Awards, Expenditures, and FTEs							
Grant Name	Funding Period	Grant Award	Prior Years Actuals	YTD September 30, 2012 Actuals	Total Inception to Date Actuals	Inception to Date % of Grant Award	FTEs Funded - September 2012
Original Awards:							
National School Lunch Equipment	Jul 2009 - Sep 2009	\$ 179,300	\$ 150,164	\$ -	\$ 150,164	83.75%	-
National Board Certified Teacher Stipend	Oct 2009 - Jun 2010	52,242	52,223	-	52,223	99.96%	-
Alternative Compensation for Teachers	Jan 2010 - Dec 2010	473,923	368,716	-	368,716	77.80%	-
Education Jobs Fund Program	Aug 2010 - Jun 2011	15,710,516	15,710,516	-	15,710,516	100.00%	-
State Fiscal Stabilization Fund (SFSF)	Mar 2011 - Jun 2011	6,032,366	6,032,366	-	6,032,366	100.00%	-
IDEA - Part B and Preschool	Jul 2009 - Sep 2011	15,459,840	15,459,840	-	15,459,840	100.00%	-
Title I - A: Low Income Students	Jul 2009 - Sep 2011	9,498,743	9,498,743	-	9,498,743	100.00%	-
Title I -D: Delinquent Students	Jul 2009 - Sep 2011	55,633	15,370	-	15,370	27.63%	-
Title II - D: Technology	Jul 2009 - Sep 2011	276,999	276,999	-	276,999	100.00%	-
McKinney - Vento Homeless	Jul 2009 - Sep 2011	70,000	70,000	-	70,000	100.00%	-
Education Jobs Fund - Supplemental	Jul 2011 - Jun 2012	515,171	515,171	-	515,171	100.00%	-
Results Matter	Feb 2012 - Dec 2012	17,598	2,841	-	2,841	16.14%	-
Strategic Compensation	Oct 2010 - Sep 2015	38,683,600	8,541,830	766,300	9,308,130	24.06%	61.43
Race to the Top	Jul 2012 - Dec 2015	653,186	-	28,683	28,683	4.39%	1.00
Total		\$ 87,679,117	\$ 56,694,779	\$ 794,983	\$ 57,489,762	65.57%	61.43